## **Local Market Update – January 2025** A Research Tool Provided by Central Virginia Regional MLS.

# C V R♥M L S

### **MLS Area 34**

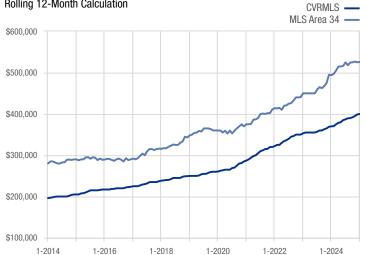
34-Henrico

Single Family	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	53	49	- 7.5%	53	49	- 7.5%	
Pending Sales	51	38	- 25.5%	51	38	- 25.5%	
Closed Sales	33	31	- 6.1%	33	31	- 6.1%	
Days on Market Until Sale	14	29	+ 107.1%	14	29	+ 107.1%	
Median Sales Price*	\$422,000	\$478,000	+ 13.3%	\$422,000	\$478,000	+ 13.3%	
Average Sales Price*	\$557,080	\$538,577	- 3.3%	\$557,080	\$538,577	- 3.3%	
Percent of Original List Price Received*	99.9%	98.5%	- 1.4%	99.9%	98.5%	- 1.4%	
Inventory of Homes for Sale	39	48	+ 23.1%		—	_	
Months Supply of Inventory	0.6	0.9	+ 50.0%		—	_	

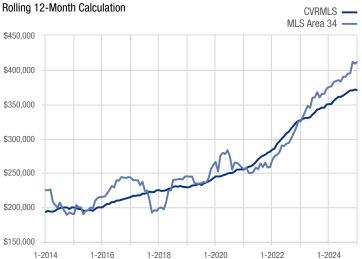
Condo/Town	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	40	29	- 27.5%	40	29	- 27.5%	
Pending Sales	32	33	+ 3.1%	32	33	+ 3.1%	
Closed Sales	32	22	- 31.3%	32	22	- 31.3%	
Days on Market Until Sale	24	37	+ 54.2%	24	37	+ 54.2%	
Median Sales Price*	\$412,750	\$503,098	+ 21.9%	\$412,750	\$503,098	+ 21.9%	
Average Sales Price*	\$399,373	\$457,786	+ 14.6%	\$399,373	\$457,786	+ 14.6%	
Percent of Original List Price Received*	99.7%	99.7%	0.0%	99.7%	99.7%	0.0%	
Inventory of Homes for Sale	44	46	+ 4.5%		—	_	
Months Supply of Inventory	1.1	1.2	+ 9.1%		—	_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single-Family Rolling 12-Month Calculation



#### **Median Sales Price - Condo/Town**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.