Local Market Update – January 2025 A Research Tool Provided by Central Virginia Regional MLS.

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MLS Area 44

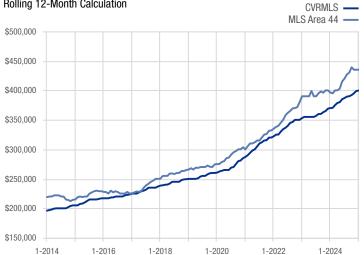
44-Hanover

Single Family	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	39	43	+ 10.3%	39	43	+ 10.3%	
Pending Sales	34	34	0.0%	34	34	0.0%	
Closed Sales	18	36	+ 100.0%	18	36	+ 100.0%	
Days on Market Until Sale	31	39	+ 25.8%	31	39	+ 25.8%	
Median Sales Price*	\$354,846	\$395,000	+ 11.3%	\$354,846	\$395,000	+ 11.3%	
Average Sales Price*	\$396,669	\$442,322	+ 11.5%	\$396,669	\$442,322	+ 11.5%	
Percent of Original List Price Received*	97.5%	99.2%	+ 1.7%	97.5%	99.2%	+ 1.7%	
Inventory of Homes for Sale	82	61	- 25.6%		—	_	
Months Supply of Inventory	2.0	1.3	- 35.0%		—	_	

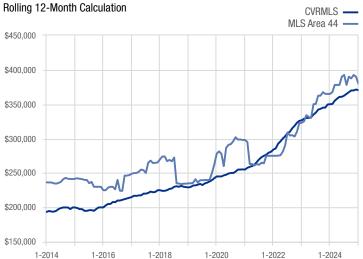
Condo/Town	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	7	7	0.0%	7	7	0.0%	
Pending Sales	8	8	0.0%	8	8	0.0%	
Closed Sales	1	3	+ 200.0%	1	3	+ 200.0%	
Days on Market Until Sale	10	45	+ 350.0%	10	45	+ 350.0%	
Median Sales Price*	\$319,500	\$340,500	+ 6.6%	\$319,500	\$340,500	+ 6.6%	
Average Sales Price*	\$319,500	\$346,167	+ 8.3%	\$319,500	\$346,167	+ 8.3%	
Percent of Original List Price Received*	99.1%	99.1%	0.0%	99.1%	99.1%	0.0%	
Inventory of Homes for Sale	8	8	0.0%		_	_	
Months Supply of Inventory	1.6	1.5	- 6.3%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.