Local Market Update – January 2025A Research Tool Provided by Central Virginia Regional MLS.



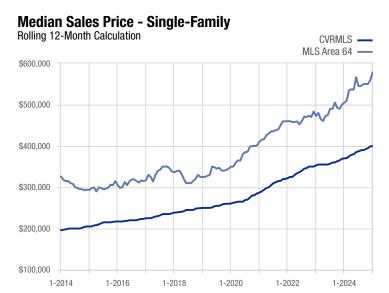
MLS Area 64

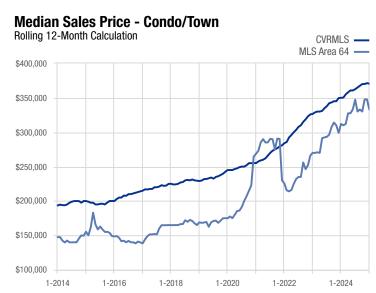
64-Chesterfield

Single Family	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	27	20	- 25.9%	27	20	- 25.9%	
Pending Sales	27	26	- 3.7%	27	26	- 3.7%	
Closed Sales	15	26	+ 73.3%	15	26	+ 73.3%	
Days on Market Until Sale	20	29	+ 45.0%	20	29	+ 45.0%	
Median Sales Price*	\$425,000	\$590,000	+ 38.8%	\$425,000	\$590,000	+ 38.8%	
Average Sales Price*	\$570,477	\$663,981	+ 16.4%	\$570,477	\$663,981	+ 16.4%	
Percent of Original List Price Received*	100.7%	96.6%	- 4.1%	100.7%	96.6%	- 4.1%	
Inventory of Homes for Sale	22	14	- 36.4%		_	_	
Months Supply of Inventory	0.7	0.4	- 42.9%		_		

Condo/Town	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	4	10	+ 150.0%	4	10	+ 150.0%	
Pending Sales	5	5	0.0%	5	5	0.0%	
Closed Sales	5	4	- 20.0%	5	4	- 20.0%	
Days on Market Until Sale	43	18	- 58.1%	43	18	- 58.1%	
Median Sales Price*	\$349,990	\$235,000	- 32.9%	\$349,990	\$235,000	- 32.9%	
Average Sales Price*	\$375,742	\$257,000	- 31.6%	\$375,742	\$257,000	- 31.6%	
Percent of Original List Price Received*	96.9%	97.5%	+ 0.6%	96.9%	97.5%	+ 0.6%	
Inventory of Homes for Sale	19	8	- 57.9%		_	_	
Months Supply of Inventory	2.3	0.9	- 60.9%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.