## Local Market Update – January 2025 A Research Tool Provided by Central Virginia Regional MLS.

# C V R ♥ M L S

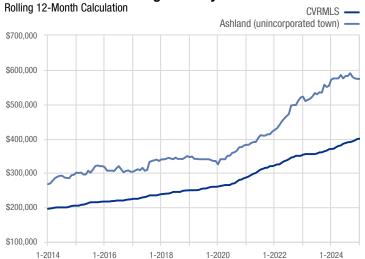
### **Ashland (unincorporated town)**

Single Family	January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	27	23	- 14.8%	27	23	- 14.8%
Pending Sales	19	13	- 31.6%	19	13	- 31.6%
Closed Sales	13	3	- 76.9%	13	3	- 76.9%
Days on Market Until Sale	28	30	+ 7.1%	28	30	+ 7.1%
Median Sales Price*	\$631,235	\$645,456	+ 2.3%	\$631,235	\$645,456	+ 2.3%
Average Sales Price*	\$602,866	\$840,152	+ 39.4%	\$602,866	\$840,152	+ 39.4%
Percent of Original List Price Received*	100.5%	103.4%	+ 2.9%	100.5%	103.4%	+ 2.9%
Inventory of Homes for Sale	56	28	- 50.0%		_	
Months Supply of Inventory	3.8	1.7	- 55.3%		_	

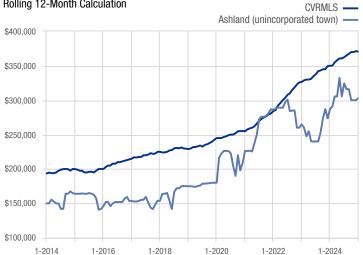
Condo/Town	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	10	8	- 20.0%	10	8	- 20.0%	
Pending Sales	0	4		0	4	_	
Closed Sales	2	5	+ 150.0%	2	5	+ 150.0%	
Days on Market Until Sale	19	62	+ 226.3%	19	62	+ 226.3%	
Median Sales Price*	\$314,975	\$320,000	+ 1.6%	\$314,975	\$320,000	+ 1.6%	
Average Sales Price*	\$314,975	\$347,675	+ 10.4%	\$314,975	\$347,675	+ 10.4%	
Percent of Original List Price Received*	100.1%	94.9%	- 5.2%	100.1%	94.9%	- 5.2%	
Inventory of Homes for Sale	11	23	+ 109.1%		_	_	
Months Supply of Inventory	4.5	4.3	- 4.4%		—	_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single-Family



#### Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.