Local Market Update – January 2025A Research Tool Provided by Central Virginia Regional MLS.

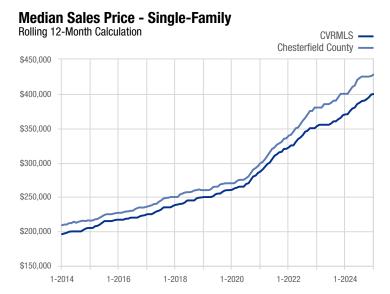


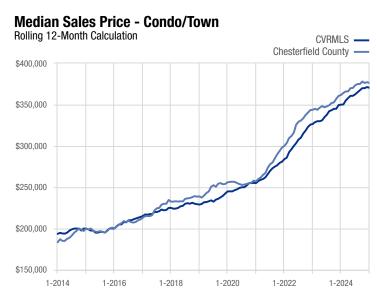
Chesterfield County

Single Family	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	355	371	+ 4.5%	355	371	+ 4.5%	
Pending Sales	308	291	- 5.5%	308	291	- 5.5%	
Closed Sales	207	242	+ 16.9%	207	242	+ 16.9%	
Days on Market Until Sale	31	32	+ 3.2%	31	32	+ 3.2%	
Median Sales Price*	\$399,000	\$423,950	+ 6.3%	\$399,000	\$423,950	+ 6.3%	
Average Sales Price*	\$456,524	\$481,928	+ 5.6%	\$456,524	\$481,928	+ 5.6%	
Percent of Original List Price Received*	99.5%	99.1%	- 0.4%	99.5%	99.1%	- 0.4%	
Inventory of Homes for Sale	498	467	- 6.2%		_	_	
Months Supply of Inventory	1.5	1.3	- 13.3%		_	_	

Condo/Town	January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	95	86	- 9.5%	95	86	- 9.5%
Pending Sales	73	67	- 8.2%	73	67	- 8.2%
Closed Sales	55	49	- 10.9%	55	49	- 10.9%
Days on Market Until Sale	24	34	+ 41.7%	24	34	+ 41.7%
Median Sales Price*	\$370,000	\$365,000	- 1.4%	\$370,000	\$365,000	- 1.4%
Average Sales Price*	\$361,772	\$346,027	- 4.4%	\$361,772	\$346,027	- 4.4%
Percent of Original List Price Received*	100.7%	98.9%	- 1.8%	100.7%	98.9%	- 1.8%
Inventory of Homes for Sale	177	188	+ 6.2%		_	_
Months Supply of Inventory	2.2	2.5	+ 13.6%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.