## **Local Market Update – January 2025**A Research Tool Provided by Central Virginia Regional MLS.

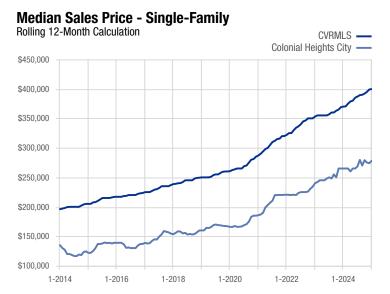


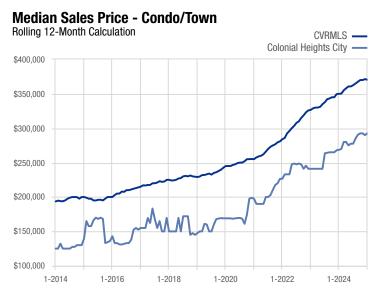
## **Colonial Heights City**

Single Family	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	17	16	- 5.9%	17	16	- 5.9%	
Pending Sales	26	9	- 65.4%	26	9	- 65.4%	
Closed Sales	15	15	0.0%	15	15	0.0%	
Days on Market Until Sale	23	20	- 13.0%	23	20	- 13.0%	
Median Sales Price*	\$232,500	\$287,000	+ 23.4%	\$232,500	\$287,000	+ 23.4%	
Average Sales Price*	\$251,727	\$299,197	+ 18.9%	\$251,727	\$299,197	+ 18.9%	
Percent of Original List Price Received*	101.9%	96.7%	- 5.1%	101.9%	96.7%	- 5.1%	
Inventory of Homes for Sale	20	29	+ 45.0%		_	_	
Months Supply of Inventory	1.1	1.6	+ 45.5%		_	_	

Condo/Town	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	0	1		0	1	_	
Pending Sales	0	1		0	1	_	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	14			14	_	_	
Median Sales Price*	\$270,000			\$270,000	_	_	
Average Sales Price*	\$270,000	-		\$270,000	_	_	
Percent of Original List Price Received*	100.4%			100.4%	_	_	
Inventory of Homes for Sale	1	2	+ 100.0%		_	_	
Months Supply of Inventory	0.5	1.8	+ 260.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.