## **Local Market Update – January 2025**A Research Tool Provided by Central Virginia Regional MLS.

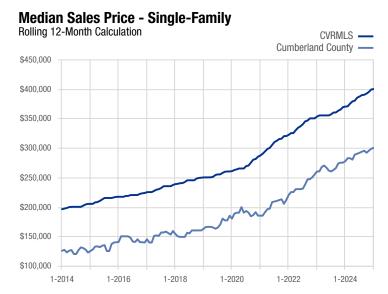


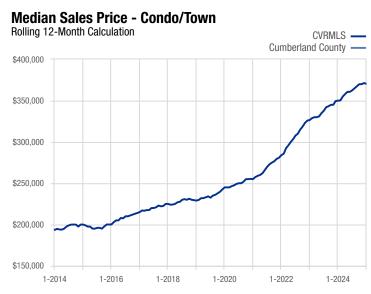
## **Cumberland County**

Single Family		January			Year to Date	
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	9	11	+ 22.2%	9	11	+ 22.2%
Pending Sales	8	9	+ 12.5%	8	9	+ 12.5%
Closed Sales	4	6	+ 50.0%	4	6	+ 50.0%
Days on Market Until Sale	18	28	+ 55.6%	18	28	+ 55.6%
Median Sales Price*	\$260,000	\$299,950	+ 15.4%	\$260,000	\$299,950	+ 15.4%
Average Sales Price*	\$216,250	\$328,817	+ 52.1%	\$216,250	\$328,817	+ 52.1%
Percent of Original List Price Received*	102.9%	94.8%	- 7.9%	102.9%	94.8%	- 7.9%
Inventory of Homes for Sale	14	18	+ 28.6%		_	_
Months Supply of Inventory	1.5	1.8	+ 20.0%		_	_

Condo/Town	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_	_	_		_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.