## **Local Market Update – January 2025**A Research Tool Provided by Central Virginia Regional MLS.

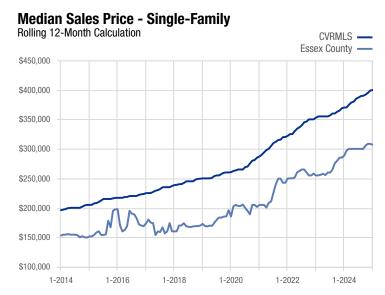


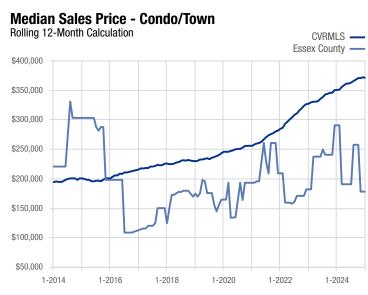
## **Essex County**

Single Family	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	5	12	+ 140.0%	5	12	+ 140.0%	
Pending Sales	4	3	- 25.0%	4	3	- 25.0%	
Closed Sales	1	5	+ 400.0%	1	5	+ 400.0%	
Days on Market Until Sale	7	60	+ 757.1%	7	60	+ 757.1%	
Median Sales Price*	\$289,000	\$260,000	- 10.0%	\$289,000	\$260,000	- 10.0%	
Average Sales Price*	\$289,000	\$267,600	- 7.4%	\$289,000	\$267,600	- 7.4%	
Percent of Original List Price Received*	100.0%	95.7%	- 4.3%	100.0%	95.7%	- 4.3%	
Inventory of Homes for Sale	31	34	+ 9.7%		_	_	
Months Supply of Inventory	4.6	5.2	+ 13.0%		_	_	

Condo/Town	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.