Local Market Update – January 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

Henrico County

| Single Family | January | | | Year to Date | | |
|--|-----------|---------------|----------|--------------|-------------|----------|
| Key Metrics | 2024 | 2025 | % Change | Thru 1-2024 | Thru 1-2025 | % Change |
| New Listings | 214 | 193 | - 9.8% | 214 | 193 | - 9.8% |
| Pending Sales | 172 | 161 | - 6.4% | 172 | 161 | - 6.4% |
| Closed Sales | 126 | 155 | + 23.0% | 126 | 155 | + 23.0% |
| Days on Market Until Sale | 20 | 34 | + 70.0% | 20 | 34 | + 70.0% |
| Median Sales Price* | \$367,000 | \$385,000 | + 4.9% | \$367,000 | \$385,000 | + 4.9% |
| Average Sales Price* | \$443,819 | \$424,042 | - 4.5% | \$443,819 | \$424,042 | - 4.5% |
| Percent of Original List Price Received* | 99.6% | 99.2 % | - 0.4% | 99.6% | 99.2% | - 0.4% |
| Inventory of Homes for Sale | 227 | 208 | - 8.4% | | _ | _ |
| Months Supply of Inventory | 1.0 | 0.9 | - 10.0% | | _ | |

| Condo/Town | January | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2024 | 2025 | % Change | Thru 1-2024 | Thru 1-2025 | % Change | |
| New Listings | 112 | 103 | - 8.0% | 112 | 103 | - 8.0% | |
| Pending Sales | 97 | 89 | - 8.2% | 97 | 89 | - 8.2% | |
| Closed Sales | 70 | 67 | - 4.3% | 70 | 67 | - 4.3% | |
| Days on Market Until Sale | 31 | 44 | + 41.9% | 31 | 44 | + 41.9% | |
| Median Sales Price* | \$351,233 | \$367,000 | + 4.5% | \$351,233 | \$367,000 | + 4.5% | |
| Average Sales Price* | \$388,280 | \$392,935 | + 1.2% | \$388,280 | \$392,935 | + 1.2% | |
| Percent of Original List Price Received* | 99.8% | 96.8% | - 3.0% | 99.8% | 96.8% | - 3.0% | |
| Inventory of Homes for Sale | 137 | 171 | + 24.8% | | _ | _ | |
| Months Supply of Inventory | 1.4 | 1.8 | + 28.6% | | — | | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation



Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.