Local Market Update – January 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

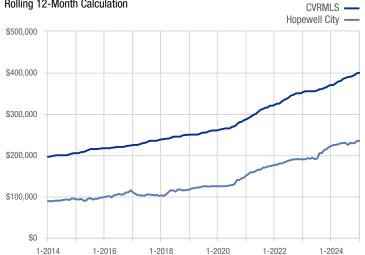
Hopewell City

Single Family	January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	24	27	+ 12.5%	24	27	+ 12.5%
Pending Sales	23	26	+ 13.0%	23	26	+ 13.0%
Closed Sales	22	16	- 27.3%	22	16	- 27.3%
Days on Market Until Sale	33	45	+ 36.4%	33	45	+ 36.4%
Median Sales Price*	\$233,875	\$238,500	+ 2.0%	\$233,875	\$238,500	+ 2.0%
Average Sales Price*	\$220,700	\$231,875	+ 5.1%	\$220,700	\$231,875	+ 5.1%
Percent of Original List Price Received*	97.3%	99.1%	+ 1.8%	97.3%	99.1%	+ 1.8%
Inventory of Homes for Sale	40	45	+ 12.5%		_	
Months Supply of Inventory	1.5	1.7	+ 13.3%		_	

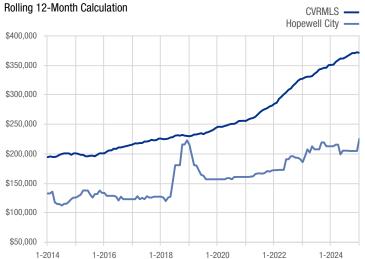
Condo/Town	January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	0	1		0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	1		0	1	—
Days on Market Until Sale	_	50			50	_
Median Sales Price*		\$277,500			\$277,500	_
Average Sales Price*	_	\$277,500			\$277,500	_
Percent of Original List Price Received*	_	99.1%			99.1%	_
Inventory of Homes for Sale	1	1	0.0%		_	_
Months Supply of Inventory	1.0	0.9	- 10.0%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.