## Local Market Update – January 2025 A Research Tool Provided by Central Virginia Regional MLS.

# C V R ♥ M L S

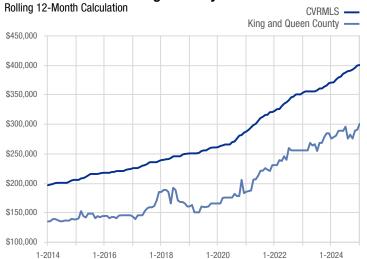
## **King and Queen County**

Single Family	January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	3	1	- 66.7%	3	1	- 66.7%
Pending Sales	3	3	0.0%	3	3	0.0%
Closed Sales	5	1	- 80.0%	5	1	- 80.0%
Days on Market Until Sale	14	11	- 21.4%	14	11	- 21.4%
Median Sales Price*	\$225,000	\$300,000	+ 33.3%	\$225,000	\$300,000	+ 33.3%
Average Sales Price*	\$307,990	\$300,000	- 2.6%	\$307,990	\$300,000	- 2.6%
Percent of Original List Price Received*	99.1%	101.7%	+ 2.6%	99.1%	101.7%	+ 2.6%
Inventory of Homes for Sale	7	4	- 42.9%		_	_
Months Supply of Inventory	2.2	1.1	- 50.0%		_	

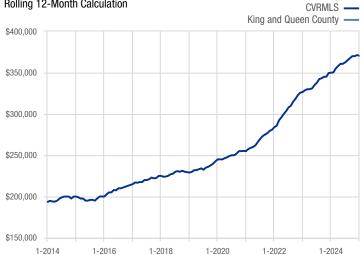
Condo/Town	January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale					—	_
Median Sales Price*					—	_
Average Sales Price*					—	_
Percent of Original List Price Received*					—	—
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory					—	_

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single-Family



#### Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.