## **Local Market Update – January 2025**A Research Tool Provided by Central Virginia Regional MLS.

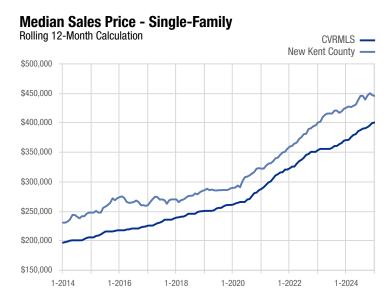


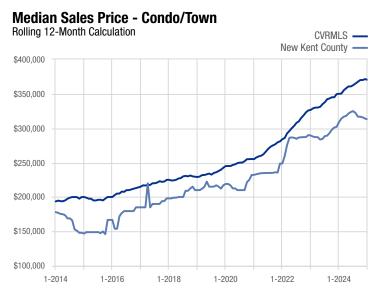
## **New Kent County**

Single Family	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	28	44	+ 57.1%	28	44	+ 57.1%	
Pending Sales	29	23	- 20.7%	29	23	- 20.7%	
Closed Sales	15	17	+ 13.3%	15	17	+ 13.3%	
Days on Market Until Sale	20	23	+ 15.0%	20	23	+ 15.0%	
Median Sales Price*	\$445,000	\$399,950	- 10.1%	\$445,000	\$399,950	- 10.1%	
Average Sales Price*	\$418,212	\$474,063	+ 13.4%	\$418,212	\$474,063	+ 13.4%	
Percent of Original List Price Received*	100.5%	106.8%	+ 6.3%	100.5%	106.8%	+ 6.3%	
Inventory of Homes for Sale	87	102	+ 17.2%		_	_	
Months Supply of Inventory	2.8	3.7	+ 32.1%		_	_	

Condo/Town		January			Year to Date	
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	6	9	+ 50.0%	6	9	+ 50.0%
Pending Sales	5	10	+ 100.0%	5	10	+ 100.0%
Closed Sales	2	1	- 50.0%	2	1	- 50.0%
Days on Market Until Sale	47	4	- 91.5%	47	4	- 91.5%
Median Sales Price*	\$299,950	\$301,940	+ 0.7%	\$299,950	\$301,940	+ 0.7%
Average Sales Price*	\$299,950	\$301,940	+ 0.7%	\$299,950	\$301,940	+ 0.7%
Percent of Original List Price Received*	95.2%	100.1%	+ 5.1%	95.2%	100.1%	+ 5.1%
Inventory of Homes for Sale	4	9	+ 125.0%		_	_
Months Supply of Inventory	0.9	2.1	+ 133.3%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.