## **Local Market Update – January 2025**A Research Tool Provided by Central Virginia Regional MLS.

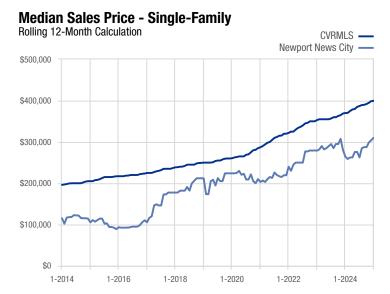


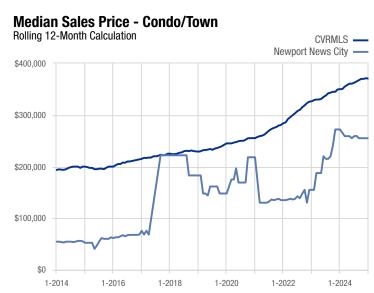
## **Newport News City**

Single Family	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	2	2	0.0%	2	2	0.0%	
Pending Sales	3	0	- 100.0%	3	0	- 100.0%	
Closed Sales	2	1	- 50.0%	2	1	- 50.0%	
Days on Market Until Sale	35	67	+ 91.4%	35	67	+ 91.4%	
Median Sales Price*	\$127,500	\$215,000	+ 68.6%	\$127,500	\$215,000	+ 68.6%	
Average Sales Price*	\$127,500	\$215,000	+ 68.6%	\$127,500	\$215,000	+ 68.6%	
Percent of Original List Price Received*	82.4%	95.6%	+ 16.0%	82.4%	95.6%	+ 16.0%	
Inventory of Homes for Sale	1	11	+ 1,000.0%		_	_	
Months Supply of Inventory	0.5	5.0	+ 900.0%		_	_	

Condo/Town	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	1	0	- 100.0%	1	0	- 100.0%	
Pending Sales	1	0	- 100.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	1	10	+ 900.0%		_	_	
Months Supply of Inventory	1.0	7.5	+ 650.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.