Local Market Update – January 2025A Research Tool Provided by Central Virginia Regional MLS.



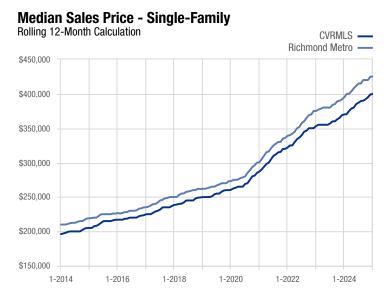
Richmond Metro

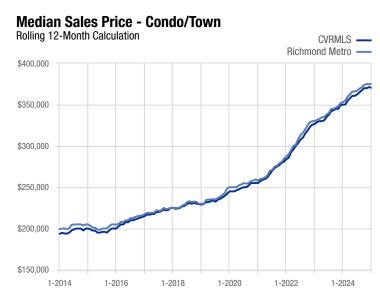
Chesterfield, Hanover, Henrico, and Richmond City

| Single Family | January | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2024 | 2025 | % Change | Thru 1-2024 | Thru 1-2025 | % Change | |
| New Listings | 871 | 885 | + 1.6% | 871 | 885 | + 1.6% | |
| Pending Sales | 737 | 680 | - 7.7% | 737 | 680 | - 7.7% | |
| Closed Sales | 508 | 567 | + 11.6% | 508 | 567 | + 11.6% | |
| Days on Market Until Sale | 27 | 32 | + 18.5% | 27 | 32 | + 18.5% | |
| Median Sales Price* | \$389,500 | \$400,000 | + 2.7% | \$389,500 | \$400,000 | + 2.7% | |
| Average Sales Price* | \$441,700 | \$469,611 | + 6.3% | \$441,700 | \$469,611 | + 6.3% | |
| Percent of Original List Price Received* | 99.0% | 99.3% | + 0.3% | 99.0% | 99.3% | + 0.3% | |
| Inventory of Homes for Sale | 1,127 | 1,067 | - 5.3% | | _ | _ | |
| Months Supply of Inventory | 1.4 | 1.2 | - 14.3% | | _ | _ | |

| Condo/Town | January | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2024 | 2025 | % Change | Thru 1-2024 | Thru 1-2025 | % Change |
| New Listings | 288 | 258 | - 10.4% | 288 | 258 | - 10.4% |
| Pending Sales | 215 | 192 | - 10.7% | 215 | 192 | - 10.7% |
| Closed Sales | 142 | 140 | - 1.4% | 142 | 140 | - 1.4% |
| Days on Market Until Sale | 29 | 42 | + 44.8% | 29 | 42 | + 44.8% |
| Median Sales Price* | \$351,233 | \$349,860 | - 0.4% | \$351,233 | \$349,860 | - 0.4% |
| Average Sales Price* | \$367,152 | \$375,172 | + 2.2% | \$367,152 | \$375,172 | + 2.2% |
| Percent of Original List Price Received* | 99.8% | 97.3% | - 2.5% | 99.8% | 97.3% | - 2.5% |
| Inventory of Homes for Sale | 417 | 509 | + 22.1% | | _ | _ |
| Months Supply of Inventory | 1.9 | 2.4 | + 26.3% | | _ | _ |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.