## Local Market Update – January 2025 A Research Tool Provided by Central Virginia Regional MLS.

# C V R ♥ M L S

### **Tappahannock (unincorporated town)**

Single Family	January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	3	7	+ 133.3%	3	7	+ 133.3%
Pending Sales	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	1	4	+ 300.0%	1	4	+ 300.0%
Days on Market Until Sale	4	66	+ 1,550.0%	4	66	+ 1,550.0%
Median Sales Price*	\$681,000	\$279,500	- 59.0%	\$681,000	\$279,500	- 59.0%
Average Sales Price*	\$681,000	\$279,750	- 58.9%	\$681,000	\$279,750	- 58.9%
Percent of Original List Price Received*	104.8%	95.7%	- 8.7%	104.8%	95.7%	- 8.7%
Inventory of Homes for Sale	18	16	- 11.1%		_	_
Months Supply of Inventory	5.0	4.8	- 4.0%		_	

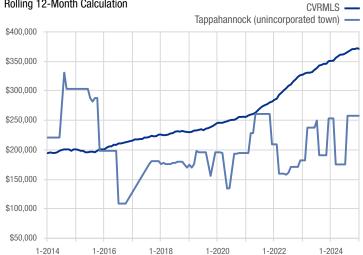
Condo/Town	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale					—	_	
Median Sales Price*					—	_	
Average Sales Price*					_	_	
Percent of Original List Price Received*					—	—	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					_	_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family



#### Median Sales Price - Condo/Town **Rolling 12-Month Calculation**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.