## **Local Market Update – February 2025**A Research Tool Provided by Central Virginia Regional MLS.

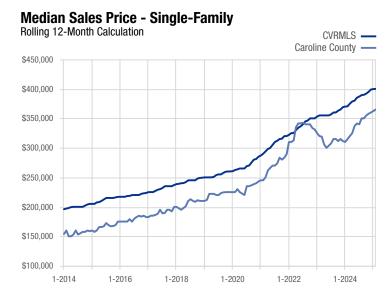


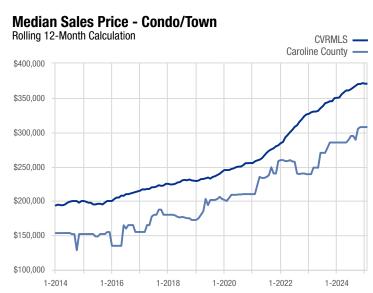
## **Caroline County**

| Single Family                            | February  |           |          | Year to Date |             |          |  |
|--|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                              | 2024      | 2025      | % Change | Thru 2-2024  | Thru 2-2025 | % Change |  |
| New Listings                             | 29        | 17        | - 41.4%  | 48           | 39          | - 18.8%  |  |
| Pending Sales                            | 16        | 13        | - 18.8%  | 35           | 30          | - 14.3%  |  |
| Closed Sales                             | 13        | 11        | - 15.4%  | 30           | 24          | - 20.0%  |  |
| Days on Market Until Sale                | 54        | 33        | - 38.9%  | 44           | 36          | - 18.2%  |  |
| Median Sales Price*                      | \$325,000 | \$379,900 | + 16.9%  | \$316,225    | \$361,700   | + 14.4%  |  |
| Average Sales Price*                     | \$325,967 | \$379,327 | + 16.4%  | \$307,735    | \$373,225   | + 21.3%  |  |
| Percent of Original List Price Received* | 97.0%     | 99.7%     | + 2.8%   | 96.9%        | 99.2%       | + 2.4%   |  |
| Inventory of Homes for Sale              | 32        | 32        | 0.0%     |              | _           | _        |  |
| Months Supply of Inventory               | 1.9       | 1.8       | - 5.3%   |              | _           |          |  |

| Condo/Town                               | February |      |          | Year to Date |             |          |  |
|--|----------|------|----------|--------------|-------------|----------|--|
| Key Metrics                              | 2024     | 2025 | % Change | Thru 2-2024  | Thru 2-2025 | % Change |  |
| New Listings                             | 1        | 0    | - 100.0% | 1            | 0           | - 100.0% |  |
| Pending Sales                            | 0        | 0    | 0.0%     | 0            | 0           | 0.0%     |  |
| Closed Sales                             | 0        | 0    | 0.0%     | 0            | 0           | 0.0%     |  |
| Days on Market Until Sale                | _        | _    |          |              | _           | _        |  |
| Median Sales Price*                      | _        | _    |          |              | _           | _        |  |
| Average Sales Price*                     | _        | _    |          |              | _           | _        |  |
| Percent of Original List Price Received* | _        |      |          |              | _           | _        |  |
| Inventory of Homes for Sale              | 2        | 0    | - 100.0% |              | _           | _        |  |
| Months Supply of Inventory               | 1.6      |      |          |              | _           | _        |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.