## **Local Market Update — February 2025**A Research Tool Provided by Central Virginia Regional MLS.

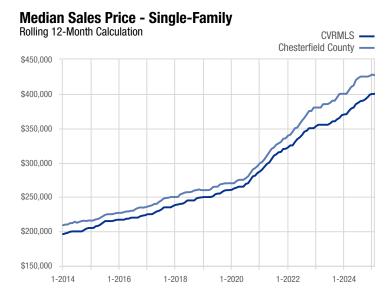


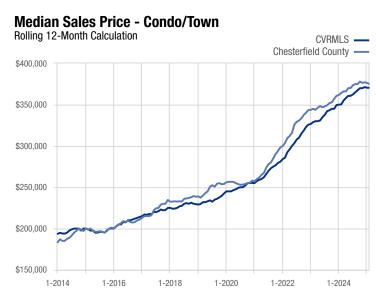
## **Chesterfield County**

Single Family	February			Year to Date			
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change	
New Listings	400	338	- 15.5%	755	720	- 4.6%	
Pending Sales	328	298	- 9.1%	636	576	- 9.4%	
Closed Sales	291	250	- 14.1%	498	493	- 1.0%	
Days on Market Until Sale	32	36	+ 12.5%	32	34	+ 6.3%	
Median Sales Price*	\$425,000	\$417,450	- 1.8%	\$418,700	\$420,000	+ 0.3%	
Average Sales Price*	\$470,585	\$469,844	- 0.2%	\$464,728	\$475,452	+ 2.3%	
Percent of Original List Price Received*	99.9%	99.8%	- 0.1%	99.7%	99.4%	- 0.3%	
Inventory of Homes for Sale	499	476	- 4.6%		_	_	
Months Supply of Inventory	1.5	1.4	- 6.7%		_	_	

Condo/Town	February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change
New Listings	97	97	0.0%	191	188	- 1.6%
Pending Sales	77	76	- 1.3%	150	142	- 5.3%
Closed Sales	80	59	- 26.3%	135	108	- 20.0%
Days on Market Until Sale	39	42	+ 7.7%	33	39	+ 18.2%
Median Sales Price*	\$373,475	\$353,000	- 5.5%	\$371,630	\$359,000	- 3.4%
Average Sales Price*	\$372,781	\$361,657	- 3.0%	\$368,296	\$354,566	- 3.7%
Percent of Original List Price Received*	100.7%	97.9%	- 2.8%	100.7%	98.4%	- 2.3%
Inventory of Homes for Sale	173	177	+ 2.3%	_	_	_
Months Supply of Inventory	2.2	2.4	+ 9.1%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.