Local Market Update – February 2025A Research Tool Provided by Central Virginia Regional MLS.

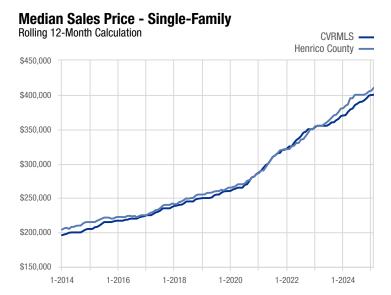


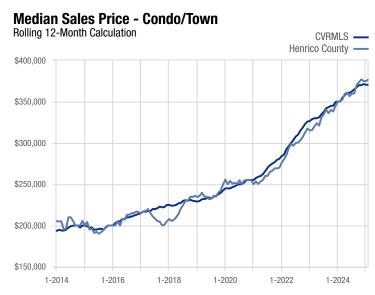
Henrico County

Single Family	February			Year to Date			
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change	
New Listings	229	215	- 6.1%	443	411	- 7.2%	
Pending Sales	208	189	- 9.1%	380	347	- 8.7%	
Closed Sales	198	144	- 27.3%	324	300	- 7.4%	
Days on Market Until Sale	21	39	+ 85.7%	21	36	+ 71.4%	
Median Sales Price*	\$365,000	\$400,000	+ 9.6%	\$365,000	\$389,900	+ 6.8%	
Average Sales Price*	\$443,283	\$474,041	+ 6.9%	\$443,492	\$448,041	+ 1.0%	
Percent of Original List Price Received*	99.7%	99.0%	- 0.7%	99.7%	99.1%	- 0.6%	
Inventory of Homes for Sale	216	211	- 2.3%		_	_	
Months Supply of Inventory	0.9	1.0	+ 11.1%		_	_	

Condo/Town	February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change
New Listings	87	117	+ 34.5%	199	222	+ 11.6%
Pending Sales	83	101	+ 21.7%	180	188	+ 4.4%
Closed Sales	73	65	- 11.0%	143	132	- 7.7%
Days on Market Until Sale	35	44	+ 25.7%	33	44	+ 33.3%
Median Sales Price*	\$345,000	\$354,840	+ 2.9%	\$347,000	\$359,707	+ 3.7%
Average Sales Price*	\$364,623	\$406,945	+ 11.6%	\$376,203	\$399,834	+ 6.3%
Percent of Original List Price Received*	99.9%	98.3%	- 1.6%	99.8%	97.5%	- 2.3%
Inventory of Homes for Sale	129	169	+ 31.0%		_	_
Months Supply of Inventory	1.3	1.8	+ 38.5%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.