Local Market Update – February 2025A Research Tool Provided by Central Virginia Regional MLS.

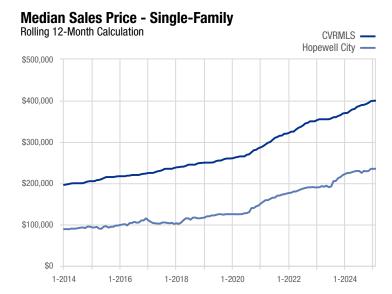


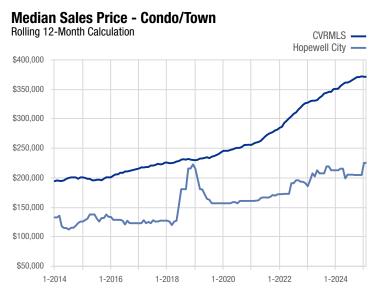
Hopewell City

Single Family	February			Year to Date			
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change	
New Listings	40	32	- 20.0%	64	59	- 7.8%	
Pending Sales	22	32	+ 45.5%	45	57	+ 26.7%	
Closed Sales	18	23	+ 27.8%	40	39	- 2.5%	
Days on Market Until Sale	26	69	+ 165.4%	30	59	+ 96.7%	
Median Sales Price*	\$227,500	\$240,000	+ 5.5%	\$231,875	\$240,000	+ 3.5%	
Average Sales Price*	\$224,697	\$240,584	+ 7.1%	\$222,498	\$237,011	+ 6.5%	
Percent of Original List Price Received*	99.7%	96.5%	- 3.2%	98.4%	97.6%	- 0.8%	
Inventory of Homes for Sale	49	36	- 26.5%		_	_	
Months Supply of Inventory	1.9	1.3	- 31.6%		_	_	

Condo/Town	February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change
New Listings	0	0	0.0%	0	1	_
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	_
Days on Market Until Sale	_	_		_	50	_
Median Sales Price*	_				\$277,500	_
Average Sales Price*	_	_		_	\$277,500	_
Percent of Original List Price Received*	_				99.1%	_
Inventory of Homes for Sale	1	1	0.0%	_	_	_
Months Supply of Inventory	1.0	0.9	- 10.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.