### Local Market Update – February 2025 A Research Tool Provided by Central Virginia Regional MLS.

# C V R♥M L S

## **King William County**

Single Family	February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change
New Listings	32	20	- 37.5%	45	47	+ 4.4%
Pending Sales	14	29	+ 107.1%	28	45	+ 60.7%
Closed Sales	12	18	+ 50.0%	25	33	+ 32.0%
Days on Market Until Sale	36	37	+ 2.8%	26	45	+ 73.1%
Median Sales Price*	\$356,500	\$344,975	- 3.2%	\$380,680	\$330,000	- 13.3%
Average Sales Price*	\$332,207	\$331,097	- 0.3%	\$375,239	\$326,636	- 13.0%
Percent of Original List Price Received*	93.0%	96.3%	+ 3.5%	98.1%	96.6%	- 1.5%
Inventory of Homes for Sale	70	46	- 34.3%		_	_
Months Supply of Inventory	4.8	2.4	- 50.0%		_	_

Condo/Town	February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change
New Listings	6	2	- 66.7%	8	7	- 12.5%
Pending Sales	5	2	- 60.0%	7	3	- 57.1%
Closed Sales	2	2	0.0%	2	5	+ 150.0%
Days on Market Until Sale	80	81	+ 1.3%	80	43	- 46.3%
Median Sales Price*	\$296,000	\$369,000	+ 24.7%	\$296,000	\$340,000	+ 14.9%
Average Sales Price*	\$296,000	\$369,000	+ 24.7%	\$296,000	\$340,780	+ 15.1%
Percent of Original List Price Received*	98.8%	99.6%	+ 0.8%	98.8%	98.3%	- 0.5%
Inventory of Homes for Sale	10	18	+ 80.0%		—	—
Months Supply of Inventory	5.9	7.7	+ 30.5%		—	_

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single-Family Rolling 12-Month Calculation



### Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.