Local Market Update – March 2025A Research Tool Provided by Central Virginia Regional MLS.



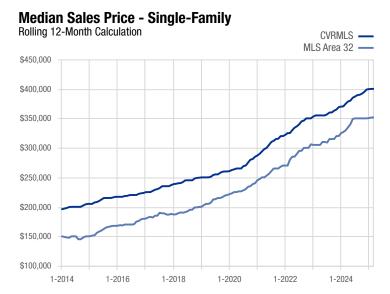
MLS Area 32

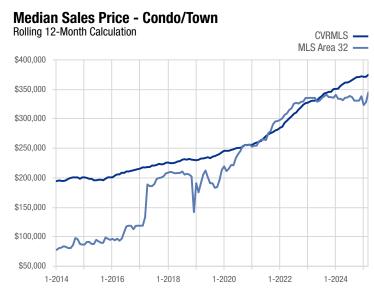
32-Henrico

Single Family	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	39	45	+ 15.4%	101	104	+ 3.0%	
Pending Sales	36	55	+ 52.8%	95	101	+ 6.3%	
Closed Sales	29	28	- 3.4%	78	70	- 10.3%	
Days on Market Until Sale	38	41	+ 7.9%	20	36	+ 80.0%	
Median Sales Price*	\$352,000	\$354,975	+ 0.8%	\$349,975	\$350,500	+ 0.2%	
Average Sales Price*	\$377,338	\$365,262	- 3.2%	\$358,382	\$363,627	+ 1.5%	
Percent of Original List Price Received*	99.2%	99.5%	+ 0.3%	101.4%	99.8%	- 1.6%	
Inventory of Homes for Sale	20	22	+ 10.0%		_	_	
Months Supply of Inventory	0.6	0.7	+ 16.7%		_	_	

Condo/Town	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	8	21	+ 162.5%	29	37	+ 27.6%	
Pending Sales	14	14	0.0%	41	27	- 34.1%	
Closed Sales	10	7	- 30.0%	27	20	- 25.9%	
Days on Market Until Sale	48	55	+ 14.6%	57	43	- 24.6%	
Median Sales Price*	\$268,350	\$365,000	+ 36.0%	\$314,000	\$303,000	- 3.5%	
Average Sales Price*	\$262,355	\$350,857	+ 33.7%	\$278,646	\$289,513	+ 3.9%	
Percent of Original List Price Received*	100.2%	97.8%	- 2.4%	98.6%	95.8%	- 2.8%	
Inventory of Homes for Sale	3	33	+ 1,000.0%		_	_	
Months Supply of Inventory	0.3	5.1	+ 1,600.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.