Local Market Update – March 2025A Research Tool Provided by Central Virginia Regional MLS.



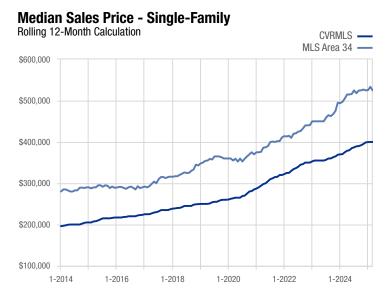
MLS Area 34

34-Henrico

Single Family	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	56	69	+ 23.2%	154	171	+ 11.0%	
Pending Sales	54	73	+ 35.2%	145	157	+ 8.3%	
Closed Sales	43	50	+ 16.3%	136	118	- 13.2%	
Days on Market Until Sale	13	25	+ 92.3%	17	30	+ 76.5%	
Median Sales Price*	\$550,000	\$499,620	- 9.2%	\$489,450	\$504,000	+ 3.0%	
Average Sales Price*	\$584,065	\$533,294	- 8.7%	\$561,414	\$556,842	- 0.8%	
Percent of Original List Price Received*	102.6%	99.4%	- 3.1%	101.3%	99.3%	- 2.0%	
Inventory of Homes for Sale	36	46	+ 27.8%		_	_	
Months Supply of Inventory	0.6	0.8	+ 33.3%		_	_	

Condo/Town	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	52	52	0.0%	125	124	- 0.8%
Pending Sales	44	38	- 13.6%	108	110	+ 1.9%
Closed Sales	27	49	+ 81.5%	81	96	+ 18.5%
Days on Market Until Sale	27	21	- 22.2%	26	26	0.0%
Median Sales Price*	\$416,511	\$429,440	+ 3.1%	\$392,500	\$435,000	+ 10.8%
Average Sales Price*	\$416,655	\$418,088	+ 0.3%	\$396,664	\$425,380	+ 7.2%
Percent of Original List Price Received*	101.6%	100.4%	- 1.2%	100.3%	100.2%	- 0.1%
Inventory of Homes for Sale	43	58	+ 34.9%		_	_
Months Supply of Inventory	1.1	1.6	+ 45.5%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.