Local Market Update – March 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

MLS Area 42

42-Henrico

| Single Family | March | | | Year to Date | | | |
|--|-----------|---------------|----------|--------------|-------------|----------|--|
| Key Metrics | 2024 | 2025 | % Change | Thru 3-2024 | Thru 3-2025 | % Change | |
| New Listings | 24 | 38 | + 58.3% | 86 | 102 | + 18.6% | |
| Pending Sales | 32 | 43 | + 34.4% | 87 | 84 | - 3.4% | |
| Closed Sales | 24 | 20 | - 16.7% | 67 | 62 | - 7.5% | |
| Days on Market Until Sale | 32 | 12 | - 62.5% | 22 | 24 | + 9.1% | |
| Median Sales Price* | \$259,950 | \$270,385 | + 4.0% | \$260,000 | \$275,000 | + 5.8% | |
| Average Sales Price* | \$292,645 | \$293,353 | + 0.2% | \$277,155 | \$291,301 | + 5.1% | |
| Percent of Original List Price Received* | 99.5% | 98.2 % | - 1.3% | 98.3% | 97.6% | - 0.7% | |
| Inventory of Homes for Sale | 24 | 31 | + 29.2% | | _ | _ | |
| Months Supply of Inventory | 0.8 | 1.1 | + 37.5% | | _ | | |

| Condo/Town | March | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2024 | 2025 | % Change | Thru 3-2024 | Thru 3-2025 | % Change |
| New Listings | 11 | 12 | + 9.1% | 20 | 23 | + 15.0% |
| Pending Sales | 5 | 9 | + 80.0% | 16 | 19 | + 18.8% |
| Closed Sales | 4 | 9 | + 125.0% | 16 | 20 | + 25.0% |
| Days on Market Until Sale | 54 | 30 | - 44.4% | 46 | 28 | - 39.1% |
| Median Sales Price* | \$242,500 | \$353,218 | + 45.7% | \$274,898 | \$316,500 | + 15.1% |
| Average Sales Price* | \$253,750 | \$297,910 | + 17.4% | \$267,452 | \$280,395 | + 4.8% |
| Percent of Original List Price Received* | 95.0% | 99.8% | + 5.1% | 99.1% | 99.8% | + 0.7% |
| Inventory of Homes for Sale | 11 | 10 | - 9.1% | | — | _ |
| Months Supply of Inventory | 1.5 | 1.3 | - 13.3% | | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single-Family





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.