Local Market Update – March 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

MLS Area 54

54-Chesterfield

| Single Family | March | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2024 | 2025 | % Change | Thru 3-2024 | Thru 3-2025 | % Change | |
| New Listings | 149 | 182 | + 22.1% | 418 | 417 | - 0.2% | |
| Pending Sales | 128 | 136 | + 6.3% | 361 | 309 | - 14.4% | |
| Closed Sales | 121 | 107 | - 11.6% | 295 | 260 | - 11.9% | |
| Days on Market Until Sale | 29 | 35 | + 20.7% | 34 | 33 | - 2.9% | |
| Median Sales Price* | \$410,000 | \$384,000 | - 6.3% | \$420,000 | \$397,000 | - 5.5% | |
| Average Sales Price* | \$457,006 | \$448,557 | - 1.8% | \$462,090 | \$442,986 | - 4.1% | |
| Percent of Original List Price Received* | 102.5% | 99.6% | - 2.8% | 101.0% | 99.5% | - 1.5% | |
| Inventory of Homes for Sale | 181 | 174 | - 3.9% | | — | _ | |
| Months Supply of Inventory | 1.5 | 1.5 | 0.0% | | _ | _ | |

| Condo/Town | March | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2024 | 2025 | % Change | Thru 3-2024 | Thru 3-2025 | % Change |
| New Listings | 18 | 24 | + 33.3% | 69 | 90 | + 30.4% |
| Pending Sales | 24 | 21 | - 12.5% | 67 | 58 | - 13.4% |
| Closed Sales | 25 | 12 | - 52.0% | 62 | 35 | - 43.5% |
| Days on Market Until Sale | 49 | 60 | + 22.4% | 39 | 57 | + 46.2% |
| Median Sales Price* | \$347,000 | \$367,418 | + 5.9% | \$349,465 | \$357,500 | + 2.3% |
| Average Sales Price* | \$363,171 | \$382,492 | + 5.3% | \$352,334 | \$360,003 | + 2.2% |
| Percent of Original List Price Received* | 100.4% | 98.4% | - 2.0% | 100.7% | 97.2% | - 3.5% |
| Inventory of Homes for Sale | 55 | 61 | + 10.9% | | — | _ |
| Months Supply of Inventory | 3.0 | 3.1 | + 3.3% | | — | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single-Family

Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.