## **Local Market Update – March 2025**A Research Tool Provided by Central Virginia Regional MLS.



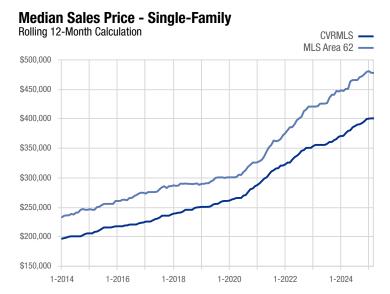
## MLS Area 62

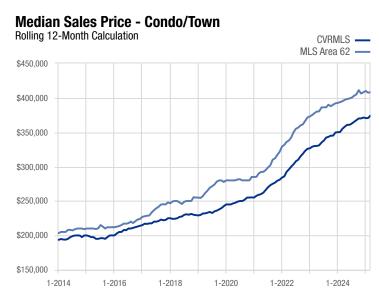
62-Chesterfield

Single Family	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	133	143	+ 7.5%	350	422	+ 20.6%	
Pending Sales	132	141	+ 6.8%	316	342	+ 8.2%	
Closed Sales	91	97	+ 6.6%	238	257	+ 8.0%	
Days on Market Until Sale	21	30	+ 42.9%	27	30	+ 11.1%	
Median Sales Price*	\$485,000	\$481,000	- 0.8%	\$470,000	\$460,500	- 2.0%	
Average Sales Price*	\$531,607	\$532,588	+ 0.2%	\$506,458	\$527,515	+ 4.2%	
Percent of Original List Price Received*	100.9%	100.1%	- 0.8%	100.0%	100.0%	0.0%	
Inventory of Homes for Sale	128	163	+ 27.3%		_	_	
Months Supply of Inventory	1.2	1.4	+ 16.7%		_	_	

Condo/Town	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	61	46	- 24.6%	162	134	- 17.3%
Pending Sales	45	38	- 15.6%	120	113	- 5.8%
Closed Sales	42	30	- 28.6%	104	90	- 13.5%
Days on Market Until Sale	35	68	+ 94.3%	32	49	+ 53.1%
Median Sales Price*	\$411,505	\$419,975	+ 2.1%	\$407,495	\$404,750	- 0.7%
Average Sales Price*	\$404,680	\$397,404	- 1.8%	\$407,316	\$380,751	- 6.5%
Percent of Original List Price Received*	100.4%	98.9%	- 1.5%	101.0%	98.9%	- 2.1%
Inventory of Homes for Sale	85	84	- 1.2%		_	_
Months Supply of Inventory	2.2	2.4	+ 9.1%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.