Local Market Update – March 2025A Research Tool Provided by Central Virginia Regional MLS.



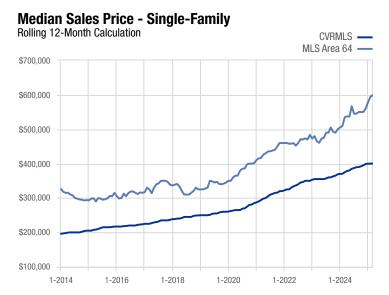
MLS Area 64

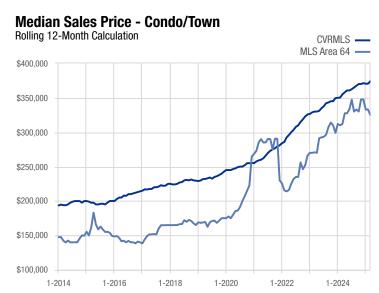
64-Chesterfield

Single Family	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	39	48	+ 23.1%	93	101	+ 8.6%
Pending Sales	32	40	+ 25.0%	87	86	- 1.1%
Closed Sales	28	23	- 17.9%	71	70	- 1.4%
Days on Market Until Sale	20	38	+ 90.0%	24	33	+ 37.5%
Median Sales Price*	\$527,500	\$642,000	+ 21.7%	\$500,000	\$615,000	+ 23.0%
Average Sales Price*	\$594,814	\$674,122	+ 13.3%	\$611,238	\$667,203	+ 9.2%
Percent of Original List Price Received*	101.7%	100.6%	- 1.1%	100.7%	99.3%	- 1.4%
Inventory of Homes for Sale	24	33	+ 37.5%		_	_
Months Supply of Inventory	0.8	0.9	+ 12.5%		_	_

Condo/Town	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	12	2	- 83.3%	28	21	- 25.0%
Pending Sales	12	8	- 33.3%	22	18	- 18.2%
Closed Sales	6	5	- 16.7%	17	15	- 11.8%
Days on Market Until Sale	25	45	+ 80.0%	31	22	- 29.0%
Median Sales Price*	\$350,428	\$240,000	- 31.5%	\$350,000	\$302,000	- 13.7%
Average Sales Price*	\$325,240	\$296,000	- 9.0%	\$337,805	\$314,997	- 6.8%
Percent of Original List Price Received*	101.5%	93.5%	- 7.9%	99.5%	97.3%	- 2.2%
Inventory of Homes for Sale	15	5	- 66.7%		_	_
Months Supply of Inventory	1.8	0.6	- 66.7%		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.