Local Market Update – March 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R ♥ M L S

Ashland (unincorporated town)

Single Family	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	33	23	- 30.3%	71	57	- 19.7%
Pending Sales	14	16	+ 14.3%	50	41	- 18.0%
Closed Sales	11	17	+ 54.5%	39	38	- 2.6%
Days on Market Until Sale	25	40	+ 60.0%	59	31	- 47.5%
Median Sales Price*	\$573,649	\$535,000	- 6.7%	\$573,649	\$546,376	- 4.8%
Average Sales Price*	\$690,161	\$498,488	- 27.8%	\$616,856	\$592,894	- 3.9%
Percent of Original List Price Received*	103.9%	102.6%	- 1.3%	102.2%	102.0%	- 0.2%
Inventory of Homes for Sale	56	31	- 44.6%		_	_
Months Supply of Inventory	3.8	1.9	- 50.0%		_	

Condo/Town	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	3	15	+ 400.0%	17	27	+ 58.8%	
Pending Sales	3	3	0.0%	6	9	+ 50.0%	
Closed Sales	3	1	- 66.7%	5	11	+ 120.0%	
Days on Market Until Sale	17	91	+ 435.3%	18	49	+ 172.2%	
Median Sales Price*	\$332,500	\$350,000	+ 5.3%	\$332,500	\$320,000	- 3.8%	
Average Sales Price*	\$317,833	\$350,000	+ 10.1%	\$316,690	\$334,916	+ 5.8%	
Percent of Original List Price Received*	100.1%	100.0%	- 0.1%	100.1%	96.8%	- 3.3%	
Inventory of Homes for Sale	11	31	+ 181.8%		_	_	
Months Supply of Inventory	4.3	5.9	+ 37.2%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.