Local Market Update – March 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

Chesterfield County

Single Family	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	418	482	+ 15.3%	1,173	1,212	+ 3.3%
Pending Sales	386	436	+ 13.0%	1,022	992	- 2.9%
Closed Sales	329	300	- 8.8%	827	793	- 4.1%
Days on Market Until Sale	23	37	+ 60.9%	28	35	+ 25.0%
Median Sales Price*	\$415,000	\$423,000	+ 1.9%	\$415,500	\$420,000	+ 1.1%
Average Sales Price*	\$466,352	\$475,210	+ 1.9%	\$465,375	\$475,360	+ 2.1%
Percent of Original List Price Received*	101.4%	99.6%	- 1.8%	100.4%	99.5%	- 0.9%
Inventory of Homes for Sale	484	482	- 0.4%		—	
Months Supply of Inventory	1.4	1.4	0.0%		—	

Condo/Town	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	101	79	- 21.8%	292	269	- 7.9%	
Pending Sales	93	77	- 17.2%	243	215	- 11.5%	
Closed Sales	85	54	- 36.5%	220	162	- 26.4%	
Days on Market Until Sale	38	62	+ 63.2%	35	46	+ 31.4%	
Median Sales Price*	\$372,000	\$391,500	+ 5.2%	\$371,815	\$369,633	- 0.6%	
Average Sales Price*	\$373,737	\$379,166	+ 1.5%	\$370,398	\$362,766	- 2.1%	
Percent of Original List Price Received*	100.2%	97.9%	- 2.3%	100.5%	98.2%	- 2.3%	
Inventory of Homes for Sale	162	161	- 0.6%		—	—	
Months Supply of Inventory	2.1	2.2	+ 4.8%		—	_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single-Family

Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.