Local Market Update – March 2025A Research Tool Provided by Central Virginia Regional MLS.

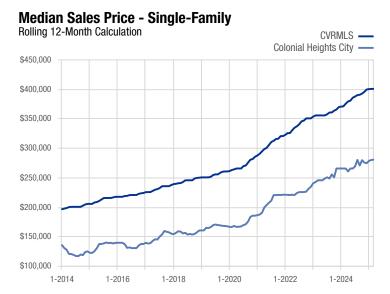


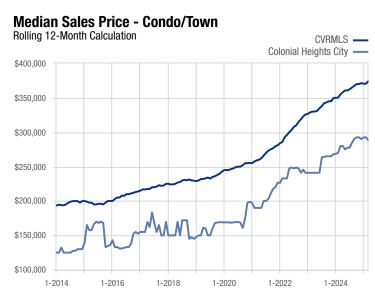
Colonial Heights City

| Single Family | March | | | Year to Date | | | |
|------------------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2024 | 2025 | % Change | Thru 3-2024 | Thru 3-2025 | % Change | |
| New Listings | 21 | 32 | + 52.4% | 62 | 61 | - 1.6% | |
| Pending Sales | 20 | 23 | + 15.0% | 67 | 49 | - 26.9% | |
| Closed Sales | 21 | 16 | - 23.8% | 59 | 43 | - 27.1% | |
| Days on Market Until Sale | 23 | 45 | + 95.7% | 30 | 30 | 0.0% | |
| Median Sales Price* | \$249,900 | \$289,500 | + 15.8% | \$250,000 | \$287,000 | + 14.8% | |
| Average Sales Price* | \$270,121 | \$298,056 | + 10.3% | \$271,016 | \$295,317 | + 9.0% | |
| Percent of Original List Price Received* | 100.1% | 98.6% | - 1.5% | 99.8% | 97.3% | - 2.5% | |
| Inventory of Homes for Sale | 19 | 29 | + 52.6% | | _ | _ | |
| Months Supply of Inventory | 1.0 | 1.6 | + 60.0% | | _ | _ | |

| Condo/Town | | March | | | Year to Date | |
|------------------------------------------|-----------|-----------|----------|-------------|--------------|----------|
| Key Metrics | 2024 | 2025 | % Change | Thru 3-2024 | Thru 3-2025 | % Change |
| New Listings | 0 | 1 | | 1 | 2 | + 100.0% |
| Pending Sales | 0 | 1 | | 1 | 3 | + 200.0% |
| Closed Sales | 1 | 1 | 0.0% | 2 | 1 | - 50.0% |
| Days on Market Until Sale | 86 | 143 | + 66.3% | 50 | 143 | + 186.0% |
| Median Sales Price* | \$295,000 | \$286,300 | - 2.9% | \$282,500 | \$286,300 | + 1.3% |
| Average Sales Price* | \$295,000 | \$286,300 | - 2.9% | \$282,500 | \$286,300 | + 1.3% |
| Percent of Original List Price Received* | 100.0% | 96.7% | - 3.3% | 100.2% | 96.7% | - 3.5% |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | | _ | _ |
| Months Supply of Inventory | 0.5 | _ | | | _ | _ |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.