Local Market Update – March 2025A Research Tool Provided by Central Virginia Regional MLS.

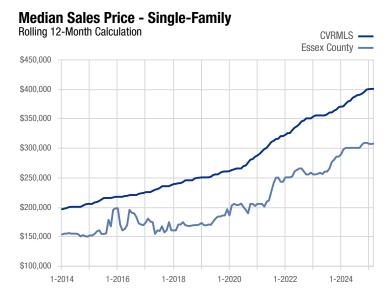


Essex County

Single Family	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	10	13	+ 30.0%	19	32	+ 68.4%	
Pending Sales	6	12	+ 100.0%	17	22	+ 29.4%	
Closed Sales	5	6	+ 20.0%	9	13	+ 44.4%	
Days on Market Until Sale	101	63	- 37.6%	120	60	- 50.0%	
Median Sales Price*	\$309,000	\$342,000	+ 10.7%	\$309,000	\$306,500	- 0.8%	
Average Sales Price*	\$305,530	\$534,045	+ 74.8%	\$294,539	\$404,906	+ 37.5%	
Percent of Original List Price Received*	99.7%	91.5%	- 8.2%	96.9%	94.0%	- 3.0%	
Inventory of Homes for Sale	24	31	+ 29.2%		_	_	
Months Supply of Inventory	3.6	4.5	+ 25.0%		_	_	

Condo/Town	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	0	1		1	2	+ 100.0%	
Pending Sales	1	1	0.0%	1	1	0.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	10	_		10	_	_	
Median Sales Price*	\$158,800	_		\$158,800	_	_	
Average Sales Price*	\$158,800	_		\$158,800	_	_	
Percent of Original List Price Received*	100.0%			100.0%	_	_	
Inventory of Homes for Sale	0	1			_	_	
Months Supply of Inventory	_	1.0			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.