## **Local Market Update – March 2025**A Research Tool Provided by Central Virginia Regional MLS.

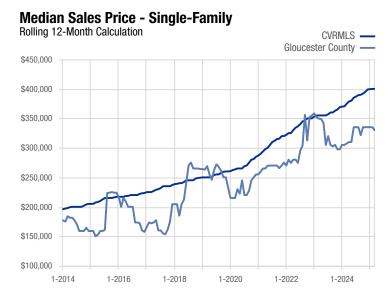


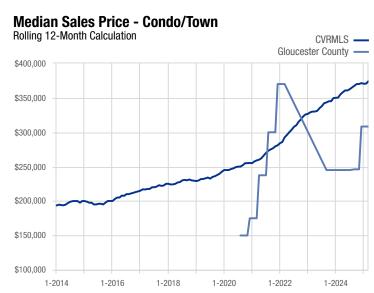
## **Gloucester County**

Single Family	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	1	5	+ 400.0%	11	9	- 18.2%	
Pending Sales	5	1	- 80.0%	8	5	- 37.5%	
Closed Sales	1	3	+ 200.0%	5	4	- 20.0%	
Days on Market Until Sale	79	25	- 68.4%	32	31	- 3.1%	
Median Sales Price*	\$335,000	\$300,000	- 10.4%	\$335,000	\$309,500	- 7.6%	
Average Sales Price*	\$335,000	\$506,333	+ 51.1%	\$452,600	\$459,500	+ 1.5%	
Percent of Original List Price Received*	90.7%	90.4%	- 0.3%	96.9%	92.3%	- 4.7%	
Inventory of Homes for Sale	10	13	+ 30.0%		_	_	
Months Supply of Inventory	3.7	5.9	+ 59.5%		_	_	

Condo/Town	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.