## **Local Market Update – March 2025** A Research Tool Provided by Central Virginia Regional MLS.

# C V R ♥ M L S

### **Henrico County**

Single Family	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	251	298	+ 18.7%	694	717	+ 3.3%
Pending Sales	254	300	+ 18.1%	634	633	- 0.2%
Closed Sales	185	179	- 3.2%	509	480	- 5.7%
Days on Market Until Sale	23	24	+ 4.3%	21	32	+ 52.4%
Median Sales Price*	\$390,000	\$407,500	+ 4.5%	\$375,000	\$397,100	+ 5.9%
Average Sales Price*	\$486,619	\$486,436	- 0.0%	\$459,167	\$461,803	+ 0.6%
Percent of Original List Price Received*	101.5%	100.8%	- 0.7%	100.3%	99.8%	- 0.5%
Inventory of Homes for Sale	190	209	+ 10.0%		—	_
Months Supply of Inventory	0.8	0.9	+ 12.5%		—	

Condo/Town		March			Year to Date	
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	123	151	+ 22.8%	322	373	+ 15.8%
Pending Sales	114	130	+ 14.0%	294	311	+ 5.8%
Closed Sales	80	115	+ 43.8%	223	247	+ 10.8%
Days on Market Until Sale	28	28	0.0%	31	36	+ 16.1%
Median Sales Price*	\$392,293	\$419,545	+ 6.9%	\$360,000	\$399,000	+ 10.8%
Average Sales Price*	\$427,442	\$439,919	+ 2.9%	\$394,585	\$418,497	+ 6.1%
Percent of Original List Price Received*	101.0%	100.2%	- 0.8%	100.2%	98.8%	- 1.4%
Inventory of Homes for Sale	123	182	+ 48.0%		_	_
Months Supply of Inventory	1.3	1.9	+ 46.2%		—	_

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single-Family** Rolling 12-Month Calculation



#### **Median Sales Price - Condo/Town**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.