Local Market Update – March 2025A Research Tool Provided by Central Virginia Regional MLS.

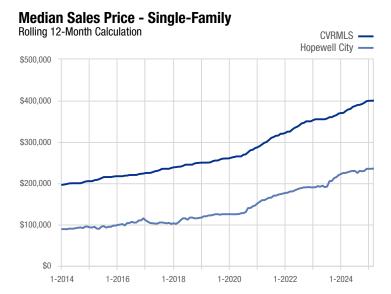


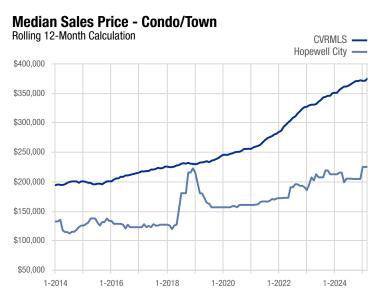
Hopewell City

Single Family	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	33	30	- 9.1%	97	89	- 8.2%	
Pending Sales	33	36	+ 9.1%	78	89	+ 14.1%	
Closed Sales	21	31	+ 47.6%	61	70	+ 14.8%	
Days on Market Until Sale	34	26	- 23.5%	31	45	+ 45.2%	
Median Sales Price*	\$235,000	\$242,500	+ 3.2%	\$235,000	\$241,000	+ 2.6%	
Average Sales Price*	\$229,517	\$245,756	+ 7.1%	\$224,915	\$240,884	+ 7.1%	
Percent of Original List Price Received*	98.4%	100.7%	+ 2.3%	98.4%	98.9%	+ 0.5%	
Inventory of Homes for Sale	45	28	- 37.8%		_	_	
Months Supply of Inventory	1.8	1.0	- 44.4%		_	_	

Condo/Town	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	0	1		0	2	_
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	1	_
Days on Market Until Sale	_	_			50	_
Median Sales Price*	_				\$277,500	_
Average Sales Price*	_	_	_		\$277,500	_
Percent of Original List Price Received*	_				99.1%	_
Inventory of Homes for Sale	0	2	_		_	_
Months Supply of Inventory	_	1.7			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.