Local Market Update – March 2025

A Research Tool Provided by Central Virginia Regional MLS.
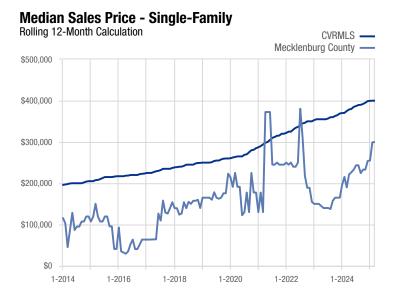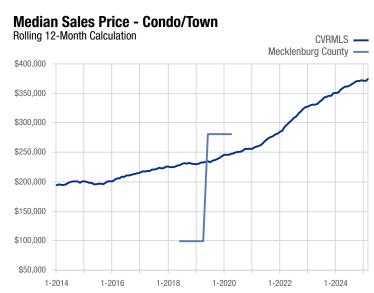
CVRMLS

Mecklenburg County

Single Family	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	1	3	+ 200.0%	9	13	+ 44.4%
Pending Sales	2	6	+ 200.0%	9	11	+ 22.2%
Closed Sales	1	5	+ 400.0%	9	9	0.0%
Days on Market Until Sale	9	103	+ 1,044.4%	51	85	+ 66.7%
Median Sales Price*	$141,500	$309,900	+ 119.0%	$214,850	$309,900	+ 44.2%
Average Sales Price*	$141,500	$242,960	+ 71.7%	$189,306	$258,622	+ 36.6%
Percent of Original List Price Received*	91.3%	92.2%	+ 1.0%	91.9%	93.3%	+ 1.5%
Inventory of Homes for Sale	11	9	- 18.2%	—	—	—
Months Supply of Inventory	4.0	2.9	- 27.5%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family
Rolling 12-Month Calculation

CVRMLS ——
Mecklenburg County ——

Median Sales Price - Condo/Town
Rolling 12-Month Calculation

CVRMLS ——
Mecklenburg County ——

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.