## **Local Market Update – March 2025**A Research Tool Provided by Central Virginia Regional MLS.

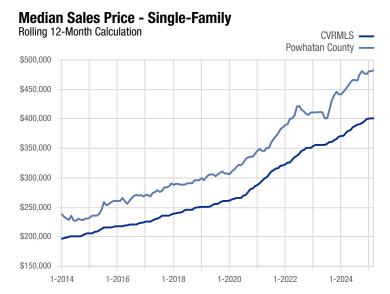


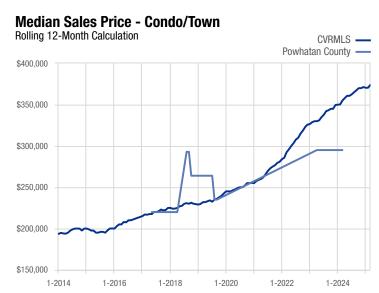
## **Powhatan County**

Single Family	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	41	43	+ 4.9%	116	121	+ 4.3%	
Pending Sales	43	40	- 7.0%	95	89	- 6.3%	
Closed Sales	28	32	+ 14.3%	81	68	- 16.0%	
Days on Market Until Sale	29	27	- 6.9%	28	36	+ 28.6%	
Median Sales Price*	\$467,625	\$492,000	+ 5.2%	\$460,000	\$499,475	+ 8.6%	
Average Sales Price*	\$490,168	\$576,513	+ 17.6%	\$506,147	\$552,377	+ 9.1%	
Percent of Original List Price Received*	98.1%	99.1%	+ 1.0%	98.9%	99.0%	+ 0.1%	
Inventory of Homes for Sale	39	56	+ 43.6%		_	_	
Months Supply of Inventory	1.4	1.8	+ 28.6%		_		

Condo/Town	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.