Local Market Update – March 2025A Research Tool Provided by Central Virginia Regional MLS.

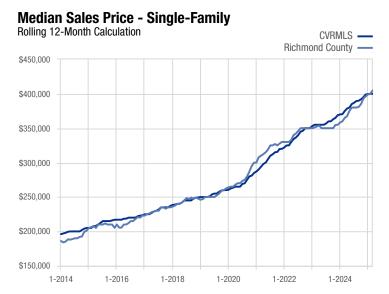


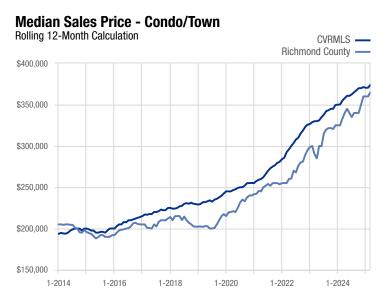
Richmond County

Single Family		March			Year to Date	
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	265	262	- 1.1%	702	708	+ 0.9%
Pending Sales	227	231	+ 1.8%	577	559	- 3.1%
Closed Sales	183	188	+ 2.7%	456	447	- 2.0%
Days on Market Until Sale	21	26	+ 23.8%	24	26	+ 8.3%
Median Sales Price*	\$360,000	\$413,500	+ 14.9%	\$351,000	\$398,000	+ 13.4%
Average Sales Price*	\$415,682	\$467,767	+ 12.5%	\$402,823	\$471,755	+ 17.1%
Percent of Original List Price Received*	101.9%	99.9%	- 2.0%	100.0%	100.0%	0.0%
Inventory of Homes for Sale	242	240	- 0.8%		_	_
Months Supply of Inventory	1.3	1.3	0.0%		_	_

Condo/Town	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	44	63	+ 43.2%	136	159	+ 16.9%
Pending Sales	38	47	+ 23.7%	92	112	+ 21.7%
Closed Sales	26	39	+ 50.0%	71	81	+ 14.1%
Days on Market Until Sale	29	37	+ 27.6%	32	37	+ 15.6%
Median Sales Price*	\$348,000	\$330,000	- 5.2%	\$320,000	\$321,000	+ 0.3%
Average Sales Price*	\$334,030	\$368,008	+ 10.2%	\$324,096	\$380,642	+ 17.4%
Percent of Original List Price Received*	100.2%	97.4%	- 2.8%	98.7%	97.3%	- 1.4%
Inventory of Homes for Sale	74	91	+ 23.0%		_	_
Months Supply of Inventory	2.5	2.6	+ 4.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.