

Richmond Metro

Chesterfield, Hanover, Henrico, and Richmond City

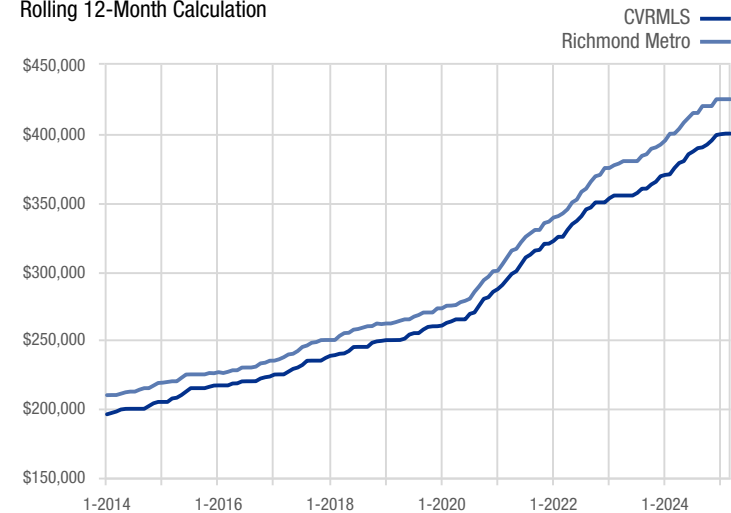
Single Family	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	1,073	1,156	+ 7.7%	2,885	2,932	+ 1.6%
Pending Sales	962	1,063	+ 10.5%	2,474	2,430	- 1.8%
Closed Sales	769	756	- 1.7%	1,997	1,932	- 3.3%
Days on Market Until Sale	23	30	+ 30.4%	27	32	+ 18.5%
Median Sales Price*	\$405,000	\$421,000	+ 4.0%	\$400,000	\$415,000	+ 3.8%
Average Sales Price*	\$469,722	\$480,852	+ 2.4%	\$457,379	\$476,206	+ 4.1%
Percent of Original List Price Received*	101.5%	100.2%	- 1.3%	100.3%	99.7%	- 0.6%
Inventory of Homes for Sale	1,128	1,068	- 5.3%	—	—	—
Months Supply of Inventory	1.3	1.2	- 7.7%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	282	324	+ 14.9%	799	873	+ 9.3%
Pending Sales	261	267	+ 2.3%	666	680	+ 2.1%
Closed Sales	199	216	+ 8.5%	539	520	- 3.5%
Days on Market Until Sale	35	38	+ 8.6%	34	40	+ 17.6%
Median Sales Price*	\$373,015	\$395,000	+ 5.9%	\$367,245	\$371,382	+ 1.1%
Average Sales Price*	\$391,490	\$409,765	+ 4.7%	\$375,933	\$393,139	+ 4.6%
Percent of Original List Price Received*	100.5%	99.1%	- 1.4%	100.1%	98.3%	- 1.8%
Inventory of Homes for Sale	381	496	+ 30.2%	—	—	—
Months Supply of Inventory	1.8	2.3	+ 27.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

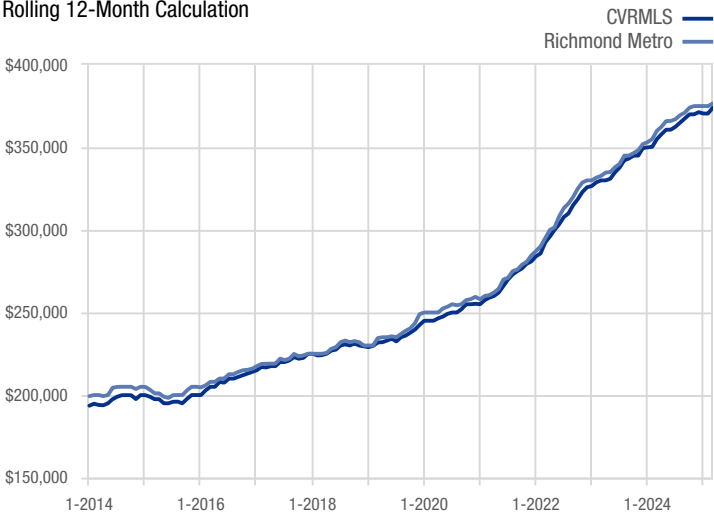
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.