# **Local Market Update – March 2025** A Research Tool Provided by Central Virginia Regional MLS.

# C V R♥M L S

## **Surry County**

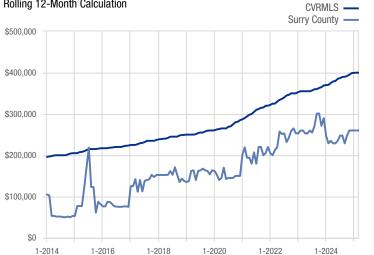
Single Family	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	2	2	0.0%	5	10	+ 100.0%
Pending Sales	0	2		2	6	+ 200.0%
Closed Sales	1	2	+ 100.0%	3	5	+ 66.7%
Days on Market Until Sale	5	133	+ 2,560.0%	3	80	+ 2,566.7%
Median Sales Price*	\$260,000	\$280,250	+ 7.8%	\$235,000	\$217,000	- 7.7%
Average Sales Price*	\$260,000	\$280,250	+ 7.8%	\$239,167	\$250,500	+ 4.7%
Percent of Original List Price Received*		100.9%		100.0%	99.9%	- 0.1%
Inventory of Homes for Sale	5	6	+ 20.0%		_	_
Months Supply of Inventory	3.8	4.0	+ 5.3%		_	

Condo/Town	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale					—	_
Median Sales Price*					—	_
Average Sales Price*					_	_
Percent of Original List Price Received*					—	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory					_	_

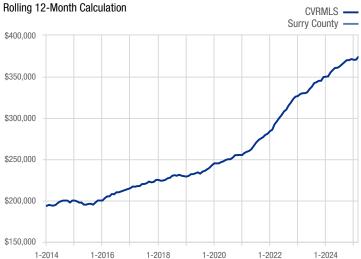
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Rolling 12-Month Calculation \$500,000 \$400,000 \$300,000

#### **Median Sales Price - Single-Family**



### **Median Sales Price - Condo/Town**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.