

Tri-Cities

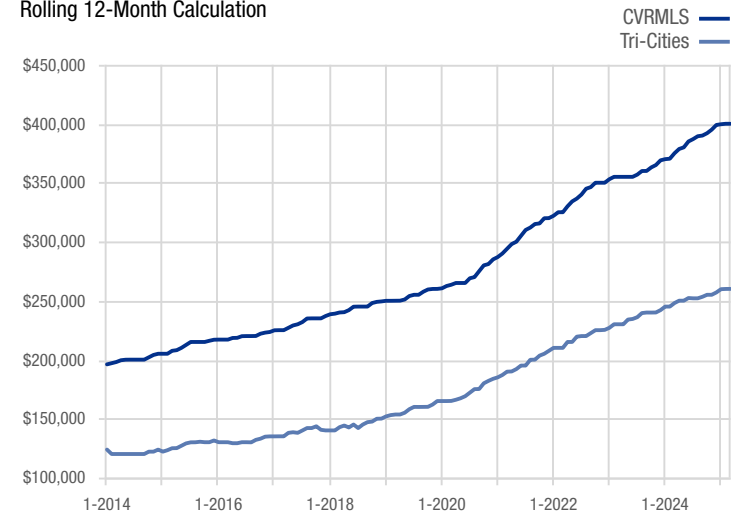
Colonial Heights, Dinwiddie, Hopewell, Petersburg, and Prince George

Single Family	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	173	181	+ 4.6%	485	448	- 7.6%
Pending Sales	141	173	+ 22.7%	406	393	- 3.2%
Closed Sales	131	125	- 4.6%	351	303	- 13.7%
Days on Market Until Sale	31	38	+ 22.6%	35	37	+ 5.7%
Median Sales Price*	\$250,000	\$260,000	+ 4.0%	\$250,000	\$265,000	+ 6.0%
Average Sales Price*	\$259,605	\$272,512	+ 5.0%	\$256,479	\$273,323	+ 6.6%
Percent of Original List Price Received*	98.3%	98.5%	+ 0.2%	97.7%	97.3%	- 0.4%
Inventory of Homes for Sale	228	197	- 13.6%	—	—	—
Months Supply of Inventory	1.7	1.5	- 11.8%	—	—	—

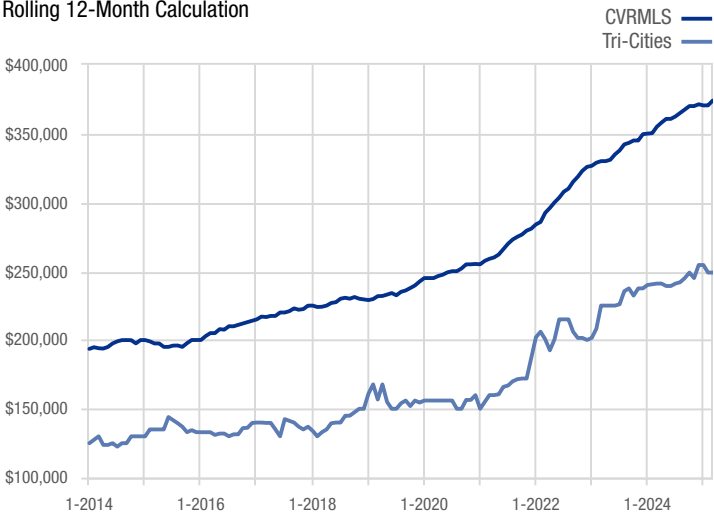
Condo/Town	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	0	4	—	4	8	+ 100.0%
Pending Sales	1	3	+ 200.0%	5	6	+ 20.0%
Closed Sales	2	2	0.0%	4	3	- 25.0%
Days on Market Until Sale	45	123	+ 173.3%	47	99	+ 110.6%
Median Sales Price*	\$216,500	\$239,150	+ 10.5%	\$282,500	\$277,500	- 1.8%
Average Sales Price*	\$216,500	\$239,150	+ 10.5%	\$255,625	\$251,933	- 1.4%
Percent of Original List Price Received*	99.3%	92.4%	- 6.9%	98.6%	94.6%	- 4.1%
Inventory of Homes for Sale	2	5	+ 150.0%	—	—	—
Months Supply of Inventory	0.8	2.1	+ 162.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family
Rolling 12-Month Calculation



Median Sales Price - Condo/Town
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.