## **Local Market Update – March 2025** A Research Tool Provided by Central Virginia Regional MLS.

# C V R ♥ M L S

### West Point (unincorporated town)

Single Family	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	9	3	- 66.7%	20	14	- 30.0%
Pending Sales	5	5	0.0%	10	13	+ 30.0%
Closed Sales	2	2	0.0%	8	12	+ 50.0%
Days on Market Until Sale	10	23	+ 130.0%	21	41	+ 95.2%
Median Sales Price*	\$324,995	\$229,500	- 29.4%	\$298,250	\$252,475	- 15.3%
Average Sales Price*	\$324,995	\$229,500	- 29.4%	\$281,430	\$241,900	- 14.0%
Percent of Original List Price Received*	98.9%	98.4%	- 0.5%	93.0%	97.8%	+ 5.2%
Inventory of Homes for Sale	18	6	- 66.7%		_	_
Months Supply of Inventory	6.5	1.4	- 78.5%		_	

Condo/Town		March			Year to Date	
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	3			3	—	—
Median Sales Price*	\$227,500			\$227,500	—	_
Average Sales Price*	\$227,500			\$227,500	_	_
Percent of Original List Price Received*	99.0%			99.0%	—	—
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single-Family



#### Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.