## **Local Market Update – March 2025**A Research Tool Provided by Central Virginia Regional MLS.

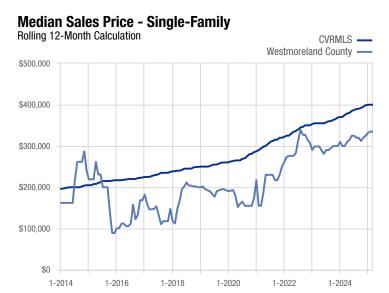


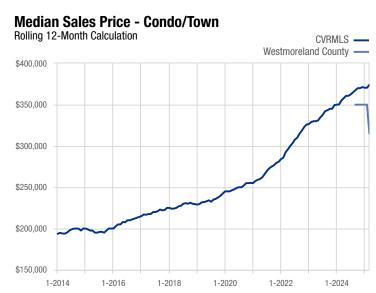
## **Westmoreland County**

Single Family	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	8	6	- 25.0%	27	36	+ 33.3%	
Pending Sales	7	5	- 28.6%	10	18	+ 80.0%	
Closed Sales	1	8	+ 700.0%	5	15	+ 200.0%	
Days on Market Until Sale	212	28	- 86.8%	65	45	- 30.8%	
Median Sales Price*	\$284,900	\$306,400	+ 7.5%	\$298,000	\$340,000	+ 14.1%	
Average Sales Price*	\$284,900	\$299,088	+ 5.0%	\$338,360	\$378,267	+ 11.8%	
Percent of Original List Price Received*	95.0%	98.0%	+ 3.2%	97.4%	97.9%	+ 0.5%	
Inventory of Homes for Sale	26	24	- 7.7%		_	_	
Months Supply of Inventory	7.1	4.6	- 35.2%		_	_	

Condo/Town	March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	1	_	
Closed Sales	0	1		0	1	_	
Days on Market Until Sale	_	49			49	_	
Median Sales Price*	_	\$280,000			\$280,000	_	
Average Sales Price*	_	\$280,000			\$280,000	_	
Percent of Original List Price Received*	_	96.6%			96.6%	_	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.