## **Local Market Update – April 2025** A Research Tool Provided by Central Virginia Regional MLS.

# C V R♥M L S

### **MLS Area 52**

52-Chesterfield

Single Family	April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	140	132	- 5.7%	452	407	- 10.0%	
Pending Sales	112	116	+ 3.6%	370	362	- 2.2%	
Closed Sales	86	82	- 4.7%	309	288	- 6.8%	
Days on Market Until Sale	21	27	+ 28.6%	23	40	+ 73.9%	
Median Sales Price*	\$348,000	\$375,000	+ 7.8%	\$355,000	\$379,975	+ 7.0%	
Average Sales Price*	\$378,034	\$382,896	+ 1.3%	\$379,177	\$385,091	+ 1.6%	
Percent of Original List Price Received*	99.4%	99.7%	+ 0.3%	99.8%	99.1%	- 0.7%	
Inventory of Homes for Sale	170	122	- 28.2%		—	_	
Months Supply of Inventory	1.9	1.4	- 26.3%		_	_	

Condo/Town	April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	8	15	+ 87.5%	41	40	- 2.4%	
Pending Sales	7	10	+ 42.9%	41	36	- 12.2%	
Closed Sales	12	7	- 41.7%	49	29	- 40.8%	
Days on Market Until Sale	32	20	- 37.5%	36	34	- 5.6%	
Median Sales Price*	\$338,633	\$333,000	- 1.7%	\$338,960	\$333,000	- 1.8%	
Average Sales Price*	\$331,121	\$289,463	- 12.6%	\$316,588	\$317,300	+ 0.2%	
Percent of Original List Price Received*	99.4%	100.0%	+ 0.6%	99.3%	98.3%	- 1.0%	
Inventory of Homes for Sale	6	16	+ 166.7%		_		
Months Supply of Inventory	0.5	2.0	+ 300.0%		_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single-Family Rolling 12-Month Calculation



### **Median Sales Price - Condo/Town** Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.