## **Local Market Update – April 2025** A Research Tool Provided by Central Virginia Regional MLS.

# C V R♥M L S

### **Essex County**

Single Family	April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	9	19	+ 111.1%	28	51	+ 82.1%
Pending Sales	10	14	+ 40.0%	27	36	+ 33.3%
Closed Sales	9	7	- 22.2%	18	20	+ 11.1%
Days on Market Until Sale	92	166	+ 80.4%	106	97	- 8.5%
Median Sales Price*	\$308,000	\$300,000	- 2.6%	\$308,500	\$303,250	- 1.7%
Average Sales Price*	\$382,836	\$456,700	+ 19.3%	\$338,687	\$423,034	+ 24.9%
Percent of Original List Price Received*	96.6%	92.7%	- 4.0%	96.7%	93.6%	- 3.2%
Inventory of Homes for Sale	22	33	+ 50.0%		—	_
Months Supply of Inventory	3.1	4.6	+ 48.4%		—	

Condo/Town		April			Year to Date	
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	1		1	2	+ 100.0%
Closed Sales	0	1		1	1	0.0%
Days on Market Until Sale	_	3		10	3	- 70.0%
Median Sales Price*	—	\$429,950		\$158,800	\$429,950	+ 170.7%
Average Sales Price*	_	\$429,950		\$158,800	\$429,950	+ 170.7%
Percent of Original List Price Received*	_	100.0%		100.0%	100.0%	0.0%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single-Family** Rolling 12-Month Calculation



### Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.