Local Market Update – April 2025A Research Tool Provided by Central Virginia Regional MLS.

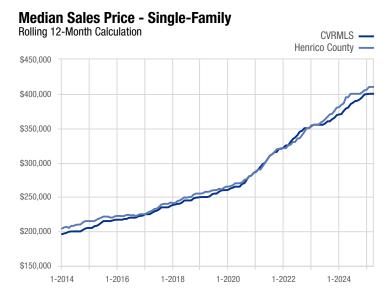


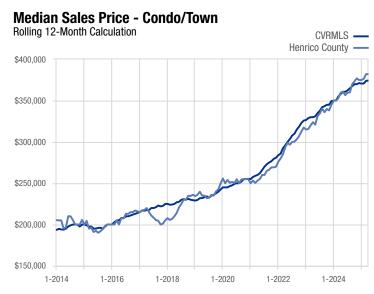
Henrico County

Single Family		April			Year to Date	
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	336	373	+ 11.0%	1,030	1,104	+ 7.2%
Pending Sales	265	307	+ 15.8%	899	929	+ 3.3%
Closed Sales	256	263	+ 2.7%	765	743	- 2.9%
Days on Market Until Sale	21	19	- 9.5%	21	27	+ 28.6%
Median Sales Price*	\$420,000	\$401,500	- 4.4%	\$390,000	\$399,975	+ 2.6%
Average Sales Price*	\$498,685	\$488,686	- 2.0%	\$472,391	\$471,321	- 0.2%
Percent of Original List Price Received*	103.1%	102.3%	- 0.8%	101.3%	100.7%	- 0.6%
Inventory of Homes for Sale	235	278	+ 18.3%			_
Months Supply of Inventory	1.0	1.2	+ 20.0%			_

Condo/Town	April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	108	199	+ 84.3%	430	574	+ 33.5%
Pending Sales	112	116	+ 3.6%	406	423	+ 4.2%
Closed Sales	102	103	+ 1.0%	325	350	+ 7.7%
Days on Market Until Sale	30	30	0.0%	31	35	+ 12.9%
Median Sales Price*	\$398,685	\$412,235	+ 3.4%	\$374,385	\$403,953	+ 7.9%
Average Sales Price*	\$436,325	\$406,641	- 6.8%	\$407,685	\$415,008	+ 1.8%
Percent of Original List Price Received*	100.7%	99.2%	- 1.5%	100.4%	98.9%	- 1.5%
Inventory of Homes for Sale	113	225	+ 99.1%		_	_
Months Supply of Inventory	1.2	2.3	+ 91.7%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.