Local Market Update – April 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

Hopewell City

Single Family	April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	44	42	- 4.5%	141	131	- 7.1%
Pending Sales	35	25	- 28.6%	113	111	- 1.8%
Closed Sales	33	27	- 18.2%	94	97	+ 3.2%
Days on Market Until Sale	30	37	+ 23.3%	31	43	+ 38.7%
Median Sales Price*	\$240,000	\$245,000	+ 2.1%	\$235,750	\$242,000	+ 2.7%
Average Sales Price*	\$243,232	\$241,994	- 0.5%	\$231,345	\$241,193	+ 4.3%
Percent of Original List Price Received*	97.6%	97.0%	- 0.6%	98.1%	98.4%	+ 0.3%
Inventory of Homes for Sale	44	41	- 6.8%		—	_
Months Supply of Inventory	1.8	1.5	- 16.7%		_	

Condo/Town		April			Year to Date	
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	1	2	+ 100.0%	1	4	+ 300.0%
Pending Sales	0	1		1	1	0.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	57			57	50	- 12.3%
Median Sales Price*	\$180,000			\$180,000	\$277,500	+ 54.2%
Average Sales Price*	\$180,000			\$180,000	\$277,500	+ 54.2%
Percent of Original List Price Received*	90.5%			90.5%	99.1%	+ 9.5%
Inventory of Homes for Sale	1	3	+ 200.0%		_	_
Months Supply of Inventory	1.0	2.6	+ 160.0%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation



Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.