Local Market Update – April 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

James City County

Single Family	April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	28	24	- 14.3%	98	74	- 24.5%
Pending Sales	25	23	- 8.0%	79	53	- 32.9%
Closed Sales	22	14	- 36.4%	56	42	- 25.0%
Days on Market Until Sale	39	30	- 23.1%	36	39	+ 8.3%
Median Sales Price*	\$723,750	\$677,450	- 6.4%	\$662,000	\$652,500	- 1.4%
Average Sales Price*	\$774,045	\$684,129	- 11.6%	\$668,497	\$627,945	- 6.1%
Percent of Original List Price Received*	99.5%	100.0%	+ 0.5%	100.5%	99.0%	- 1.5%
Inventory of Homes for Sale	27	27	0.0%			_
Months Supply of Inventory	1.4	1.6	+ 14.3%		_	

Condo/Town	April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	8	4	- 50.0%	20	15	- 25.0%	
Pending Sales	11	4	- 63.6%	23	10	- 56.5%	
Closed Sales	1	1	0.0%	15	8	- 46.7%	
Days on Market Until Sale	4	15	+ 275.0%	31	29	- 6.5%	
Median Sales Price*	\$280,000	\$267,000	- 4.6%	\$346,000	\$311,250	- 10.0%	
Average Sales Price*	\$280,000	\$267,000	- 4.6%	\$346,733	\$342,188	- 1.3%	
Percent of Original List Price Received*	100.0%	94.0%	- 6.0%	97.5%	98.5%	+ 1.0%	
Inventory of Homes for Sale	3	7	+ 133.3%		_	_	
Months Supply of Inventory	0.6	1.9	+ 216.7%		_	_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation



Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.