## **Local Market Update – April 2025**A Research Tool Provided by Central Virginia Regional MLS.

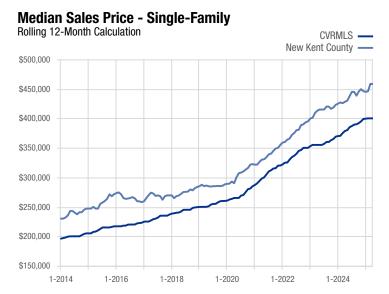


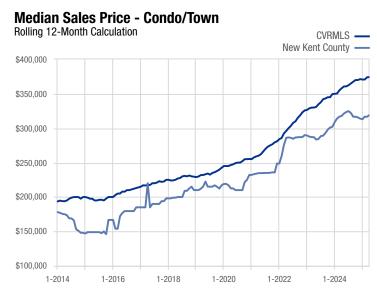
## **New Kent County**

Single Family	April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	31	59	+ 90.3%	140	192	+ 37.1%	
Pending Sales	29	41	+ 41.4%	132	140	+ 6.1%	
Closed Sales	34	30	- 11.8%	104	99	- 4.8%	
Days on Market Until Sale	44	40	- 9.1%	44	43	- 2.3%	
Median Sales Price*	\$458,745	\$451,250	- 1.6%	\$442,920	\$460,000	+ 3.9%	
Average Sales Price*	\$511,378	\$474,405	- 7.2%	\$489,274	\$494,330	+ 1.0%	
Percent of Original List Price Received*	102.5%	100.4%	- 2.0%	101.5%	100.7%	- 0.8%	
Inventory of Homes for Sale	70	113	+ 61.4%		_	_	
Months Supply of Inventory	2.2	3.9	+ 77.3%		_	_	

Condo/Town	April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	2	6	+ 200.0%	21	24	+ 14.3%
Pending Sales	1	4	+ 300.0%	16	17	+ 6.3%
Closed Sales	5	5	0.0%	14	16	+ 14.3%
Days on Market Until Sale	15	19	+ 26.7%	19	46	+ 142.1%
Median Sales Price*	\$307,990	\$318,990	+ 3.6%	\$303,970	\$320,565	+ 5.5%
Average Sales Price*	\$302,316	\$318,997	+ 5.5%	\$305,555	\$321,753	+ 5.3%
Percent of Original List Price Received*	99.2%	97.1%	- 2.1%	99.0%	96.6%	- 2.4%
Inventory of Homes for Sale	8	13	+ 62.5%		_	_
Months Supply of Inventory	1.8	3.4	+ 88.9%		_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.