Local Market Update – April 2025A Research Tool Provided by Central Virginia Regional MLS.

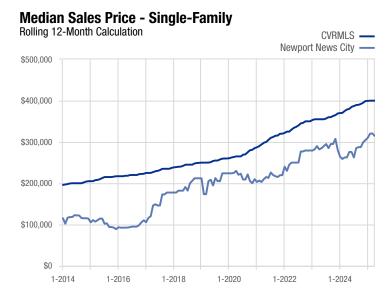


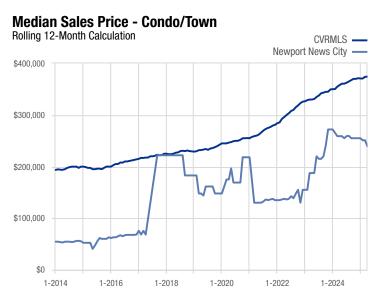
Newport News City

Single Family	April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	5	4	- 20.0%	13	11	- 15.4%	
Pending Sales	2	3	+ 50.0%	10	7	- 30.0%	
Closed Sales	1	1	0.0%	8	4	- 50.0%	
Days on Market Until Sale	21	8	- 61.9%	30	36	+ 20.0%	
Median Sales Price*	\$375,000	\$310,000	- 17.3%	\$240,500	\$279,750	+ 16.3%	
Average Sales Price*	\$375,000	\$310,000	- 17.3%	\$328,250	\$274,000	- 16.5%	
Percent of Original List Price Received*	97.4%	103.3%	+ 6.1%	92.5%	99.1%	+ 7.1%	
Inventory of Homes for Sale	5	6	+ 20.0%		_	_	
Months Supply of Inventory	2.3	2.7	+ 17.4%		_	_	

Condo/Town	April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	0	0	0.0%	2	2	0.0%	
Pending Sales	0	0	0.0%	1	2	+ 100.0%	
Closed Sales	0	2		1	2	+ 100.0%	
Days on Market Until Sale	_	51		66	51	- 22.7%	
Median Sales Price*	_	\$209,750		\$259,000	\$209,750	- 19.0%	
Average Sales Price*	_	\$209,750		\$259,000	\$209,750	- 19.0%	
Percent of Original List Price Received*	_	100.0%		100.0%	100.0%	0.0%	
Inventory of Homes for Sale	2	10	+ 400.0%		_	_	
Months Supply of Inventory	2.0	8.3	+ 315.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.