## **Local Market Update – April 2025**A Research Tool Provided by Central Virginia Regional MLS.

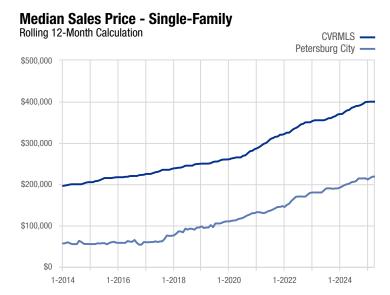


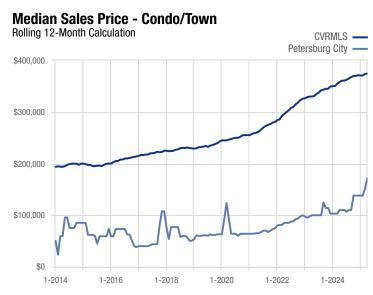
## **Petersburg City**

Single Family	April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	59	65	+ 10.2%	220	219	- 0.5%	
Pending Sales	55	60	+ 9.1%	162	174	+ 7.4%	
Closed Sales	45	48	+ 6.7%	138	131	- 5.1%	
Days on Market Until Sale	32	36	+ 12.5%	35	38	+ 8.6%	
Median Sales Price*	\$229,999	\$245,500	+ 6.7%	\$219,750	\$232,000	+ 5.6%	
Average Sales Price*	\$224,998	\$240,983	+ 7.1%	\$212,109	\$225,923	+ 6.5%	
Percent of Original List Price Received*	98.5%	98.6%	+ 0.1%	97.9%	97.1%	- 0.8%	
Inventory of Homes for Sale	72	74	+ 2.8%		_	_	
Months Supply of Inventory	1.9	2.0	+ 5.3%		_	_	

Condo/Town		April			Year to Date	
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change
New Listings	0	1		3	3	0.0%
Pending Sales	0	0	0.0%	2	3	+ 50.0%
Closed Sales	1	2	+ 100.0%	2	3	+ 50.0%
Days on Market Until Sale	7	12	+ 71.4%	6	42	+ 600.0%
Median Sales Price*	\$110,000	\$166,000	+ 50.9%	\$124,000	\$192,000	+ 54.8%
Average Sales Price*	\$110,000	\$166,000	+ 50.9%	\$124,000	\$174,667	+ 40.9%
Percent of Original List Price Received*	100.0%	110.1%	+ 10.1%	99.3%	102.7%	+ 3.4%
Inventory of Homes for Sale	1	0	- 100.0%		_	_
Months Supply of Inventory	0.8				_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.