Local Market Update – April 2025A Research Tool Provided by Central Virginia Regional MLS.



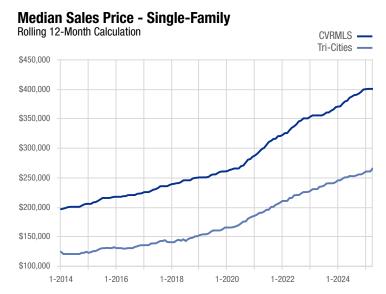
Tri-Cities

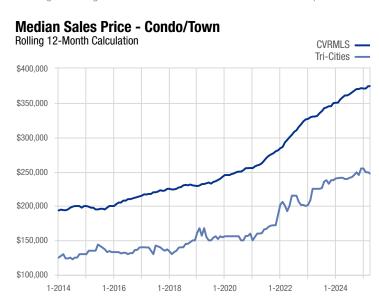
Colonial Heights, Dinwiddie, Hopewell, Petersburg, and Prince George

Single Family	April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	181	213	+ 17.7%	666	665	- 0.2%	
Pending Sales	160	177	+ 10.6%	566	556	- 1.8%	
Closed Sales	145	132	- 9.0%	496	435	- 12.3%	
Days on Market Until Sale	28	33	+ 17.9%	33	36	+ 9.1%	
Median Sales Price*	\$249,900	\$262,000	+ 4.8%	\$249,950	\$265,000	+ 6.0%	
Average Sales Price*	\$263,042	\$268,083	+ 1.9%	\$258,398	\$271,726	+ 5.2%	
Percent of Original List Price Received*	98.4%	98.3%	- 0.1%	97.9%	97.6%	- 0.3%	
Inventory of Homes for Sale	217	217	0.0%		_	_	
Months Supply of Inventory	1.6	1.7	+ 6.3%		_	_	

Condo/Town	April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	3	4	+ 33.3%	7	12	+ 71.4%	
Pending Sales	3	1	- 66.7%	8	7	- 12.5%	
Closed Sales	2	3	+ 50.0%	6	6	0.0%	
Days on Market Until Sale	32	9	- 71.9%	42	54	+ 28.6%	
Median Sales Price*	\$145,000	\$212,000	+ 46.2%	\$225,000	\$228,000	+ 1.3%	
Average Sales Price*	\$145,000	\$192,000	+ 32.4%	\$218,750	\$221,967	+ 1.5%	
Percent of Original List Price Received*	95.2%	106.6%	+ 12.0%	97.5%	100.6%	+ 3.2%	
Inventory of Homes for Sale	2	6	+ 200.0%		_	_	
Months Supply of Inventory	0.8	2.7	+ 237.5%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.